

Statement of Operating Revenue and Expenses

For the 8 Periods Ended 2/28/18

Luzerne County Transportation Authority

					Luzerne County Transportation Authority			
	Period To Date	ORIGINAL PTD Budget	Variance	Var %	Year to Date	ORIGINAL YTD Budget	Variance	Var %
REVENUE								
<u>Revenue:</u>								
Passenger & Ticket Revenue (FR)	\$ 99,336.57	\$ 113,759.40	\$ (14,422.83)	-12.68%	\$ 823,809.57	\$ 836,128.40	\$ (12,318.83)	-1.47%
Passenger & Ticket Revenue (SR)	\$ 196,835.47	\$ 247,485.44	\$ (50,649.97)	-20.47%	\$ 1,785,140.83	\$ 2,071,535.79	\$ (286,394.96)	-13.83%
Other Revenue (FR)	\$ 4,537.06	\$ 5,000.00	\$ (462.94)	-9.26%	\$ 62,582.97	\$ 49,250.00	\$ 13,332.97	27.07%
Other Revenue (SR)	\$ 5,817.00	\$ -	\$ 5,817.00	0	\$ 5,837.72	\$ -	\$ 5,837.72	0.00%
	<u>\$ 306,526.10</u>	<u>\$ 366,244.84</u>	<u>\$ (59,718.74)</u>	<u>-16.31%</u>	<u>\$ 2,677,371.09</u>	<u>\$ 2,956,914.19</u>	<u>\$ (279,543.10)</u>	<u>-9.45%</u>
<u>Capital Funding Used for Operating:</u>								
Federal Capital Funding (ADA) (FR)	\$ -	\$ 25,600.00	\$ (25,600.00)	-100.00%	\$ -	\$ 204,800.00	\$ (204,800.00)	-100.00%
Federal Capital Funding (Prev. Maint.) (FR)	\$ 133,754.30	\$ 142,424.33	\$ (8,670.03)	-6.09%	\$ 1,087,544.98	\$ 1,179,083.58	\$ (91,538.60)	-7.76%
Federal Capital Funding (Tire Lease) (FR)	\$ 4,792.70	\$ 4,666.67	\$ 126.03	2.70%	\$ 37,903.13	\$ 37,333.36	\$ 569.77	1.53%
State Operating Funding (Act 44) (FR)	\$ 432,598.56	\$ 463,171.97	\$ (30,573.41)	-6.60%	\$ 3,542,790.53	\$ 3,858,754.13	\$ (315,963.60)	-8.19%
Local Operating Funding (FR)	\$ 48,626.73	\$ 49,161.67	\$ (534.94)	-1.09%	\$ 388,499.60	\$ 393,293.36	\$ (4,793.76)	-1.22%
Federal Capital Funding (ADA) (SR)	\$ 23,185.43	\$ -	\$ 23,185.43	#DIV/0!	\$ 207,902.22	\$ -	\$ 207,902.22	#DIV/0!
State Operating Funding (Act 44 ADA) (SR)	\$ 5,261.42	\$ -	\$ 5,261.42	#DIV/0!	\$ 47,181.78	\$ -	\$ 47,181.78	#DIV/0!
Local Operating Funding (ADA) (SR)	\$ 534.94	\$ -	\$ 534.94	#DIV/0!	\$ 4,793.76	\$ -	\$ 4,793.76	#DIV/0!
	<u>\$ 648,754.08</u>	<u>\$ 685,024.64</u>	<u>\$ (36,270.56)</u>	<u>-5.29%</u>	<u>\$ 5,316,616.00</u>	<u>\$ 5,673,264.43</u>	<u>\$ (356,648.43)</u>	<u>-6.29%</u>
<u>Capital Funding Used for Capital:</u>								
Capital Federal Funds (FR)	\$ -	\$ -	\$ -		\$ 492.00	\$ -	\$ 492.00	
Capital State Funds (SR)	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ 492.00</u>	<u>\$ -</u>	<u>\$ 492.00</u>	
Less: Non-Operating Income	\$ -	\$ -	\$ -		\$ (492.00)	\$ -	\$ (492.00)	
Total Operating Revenue & Funding	\$ 955,280.18	\$ 1,051,269.48	\$ (95,989.30)	-9.13%	\$ 7,993,987.09	\$ 8,630,178.62	\$ (636,191.53)	-7.37%
Total Operating Revenue (FR):	\$ 723,645.92	\$ 803,784.04	\$ (80,138.12)	-9.97%	\$ 5,943,130.78	\$ 6,558,642.83	\$ (615,512.05)	-9.38%
Total Operating Revenue (SR):	\$ 231,634.26	\$ 247,485.44	\$ (15,851.18)	-6.40%	\$ 2,050,856.31	\$ 2,071,535.79	\$ (20,679.48)	-1.00%
EXPENSES								
<u>Salaries & Wages</u>								
Salaries & Wages (FR)	\$ 327,724.49	\$ 345,638.15	\$ 17,913.66	5.18%	\$ 2,676,213.35	\$ 2,860,009.13	\$ 183,795.78	6.43%
Salaries & Wages (SR)	\$ 131,298.48	\$ 140,940.38	\$ 9,641.90	6.84%	\$ 1,110,869.12	\$ 1,149,464.44	\$ 38,595.32	3.36%
<u>Fringe Benefits</u>								
Fringe Benefits (FR)	\$ 256,906.21	\$ 243,556.70	\$ (13,349.51)	-5.48%	\$ 2,043,621.75	\$ 2,206,917.34	\$ 163,295.59	7.40%
Fringe Benefits (SR)	\$ 117,798.09	\$ 97,371.45	\$ (20,426.64)	-20.98%	\$ 819,730.19	\$ 783,518.98	\$ (36,211.21)	-4.62%
<u>Services</u>								
Services (FR)	\$ 12,366.85	\$ 56,606.91	\$ 44,240.06	78.15%	\$ 200,517.54	\$ 237,673.17	\$ 37,155.63	15.63%
Services (SR)	\$ 4,113.27	\$ 4,458.33	\$ 345.06	7.74%	\$ 58,574.37	\$ 64,924.14	\$ 6,349.77	9.78%
<u>Fuel & Lubricants</u>								
Fuel & Lubricants (FR)	\$ 36,397.94	\$ 36,743.57	\$ 345.63	0.94%	\$ 312,102.26	\$ 309,351.02	\$ (2,751.24)	-0.89%
Fuel & Lubricants (SR)	\$ 14,524.16	\$ 19,363.58	\$ 4,839.42	24.99%	\$ 149,485.91	\$ 156,608.64	\$ 7,122.73	4.55%
<u>Tires & Tubes</u>								

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Tires & Tubes (FR)	\$ 5,990.88	\$ 5,833.33	\$ (157.55)	-2.70%	\$ 53,588.57	\$ 48,650.74	\$ (4,937.83)	-10.15%
Tires & Tubes (SR)	\$ 951.12	\$ 1,900.26	\$ 949.14	49.95%	\$ 24,588.23	\$ 34,188.98	\$ 9,600.75	28.08%
<u>Materials & Supplies</u>								
Materials & Supplies (FR)	\$ 39,491.39	\$ 33,800.75	\$ (5,690.64)	-16.84%	\$ 289,374.22	\$ 271,665.00	\$ (17,709.22)	-6.52%
Materials & Supplies (SR)	\$ 2,983.87	\$ 3,513.86	\$ 529.99	15.08%	\$ 50,311.52	\$ 53,469.79	\$ 3,158.27	5.91%
<u>Utilities</u>								
Utilities (FR)	\$ 9,719.78	\$ 10,407.23	\$ 687.45	6.61%	\$ 71,943.04	\$ 81,457.84	\$ 9,514.80	11.68%
Utilities (SR)	\$ 3,846.36	\$ 4,000.00	\$ 153.64	3.84%	\$ 25,974.22	\$ 30,000.00	\$ 4,025.78	13.42%
<u>Casualty & Liability Costs</u>								
Casualty & Liability Costs (FR)	\$ 32,517.72	\$ 29,219.31	\$ (3,298.41)	-11.29%	\$ 271,374.40	\$ 229,820.54	\$ (41,553.86)	-18.08%
Casualty & Liability Costs (SR)	\$ 11,654.65	\$ 10,965.38	\$ (689.27)	-6.29%	\$ 92,396.71	\$ 84,289.91	\$ (8,106.80)	-9.62%
<u>Purchased Transportation</u>								
Purchased Transportation (FR)	\$ -	\$ 32,000.00	\$ 32,000.00	100.00%	\$ -	\$ 256,000.00	\$ 256,000.00	100.00%
Purchased Transportation (SR)	\$ 34,334.96	\$ 29,367.16	\$ (4,967.80)	-16.92%	\$ 286,966.46	\$ 288,913.64	\$ 1,947.18	0.67%
<u>Other Expenses</u>								
Other Expenses (FR)	\$ 2,530.66	\$ 2,773.42	\$ 242.76	8.75%	\$ 24,395.65	\$ 32,585.18	\$ 8,189.53	25.13%
Other Expenses (SR)	\$ 112.00	\$ 516.67	\$ 404.67	78.32%	\$ 3,434.30	\$ 13,633.36	\$ 10,199.06	74.81%
<u>Depreciation Expense</u>								
Depreciation Expense (FR)	\$ 99,023.56	\$ 119,908.00	\$ 20,884.44	17.42%	\$ 928,368.91	\$ 959,264.00	\$ 30,895.09	3.22%
Depreciation Expense (SR)	\$ 23,317.62	\$ 33,800.00	\$ 10,482.38	31.01%	\$ 227,334.02	\$ 270,401.00	\$ 43,066.98	15.93%
Total Expenses	\$ 1,167,604.06	\$ 1,262,684.44	\$ (95,080.38)	-7.53%	\$ 9,721,164.74	\$ 10,422,806.84	\$ (701,642.10)	-6.73%
Less: Non-Operating Expense	\$ (122,341.18)	\$ (153,708.00)	\$ (31,366.82)	-20.41%	\$ (1,155,702.93)	\$ (1,229,665.00)	\$ (73,962.07)	-6.01%
Total Operating Expenses	\$ 1,045,262.88	\$ 1,108,976.44	\$ 63,713.56	5.75%	\$ 8,565,461.81	\$ 9,193,141.84	\$ 627,680.03	6.83%
Total Operating Expenses (FR):	\$ 723,645.92	\$ 796,579.37	\$ 72,933.45	9.16%	\$ 5,943,130.78	\$ 6,534,129.96	\$ 590,999.18	9.04%
Total Operating Expenses (SR):	\$ 321,616.96	\$ 312,397.07	\$ (9,219.89)	-2.95%	\$ 2,622,331.03	\$ 2,659,011.88	\$ 36,680.85	1.38%
NET OPERATING INCOME/(LOSS):	\$ (89,982.70)	\$ (57,706.96)	\$ (32,275.74)	-55.93%	\$ (571,474.72)	\$ (562,963.22)	\$ (8,511.50)	-1.51%
NET OPERATING INCOME/(LOSS) (FR):	\$ -	\$ 7,204.67	\$ (7,204.67)	100.00%	\$ -	\$ 24,512.87	\$ (24,512.87)	100.00%
NET OPERATING INCOME/(LOSS) (SR):	\$ (89,982.70)	\$ (64,911.63)	\$ (25,071.07)	-38.62%	\$ (571,474.72)	\$ (587,476.09)	\$ 16,001.37	2.72%