

ASSETS

CASH & CASH ITEMS

101-001-008-1	Fidelity Operating Account	\$	226,081.41	
101-001-009-1	Fidelity Payroll Account	\$	261,156.51	
101-001-010-1	First Keystone Payroll Account	\$	399,965.47	
101-001-011-1	First Keystone Operating Account	\$	-1,521.44	
101-002-000-1	Petty Cash	\$	500.00	
101-013-000-1	Fidelity General Fund	\$	1,551,036.95	
101-018-000-1	First Keystone General Fund Account	\$	4,728,371.95	
101-019-000-1	First Keystone Act 26 Capital Account	\$	583,680.58	
101-020-000-1	First Keystone HPT Funds Account	\$	1,552,719.70	
	<b>Total CASH &amp; CASH ITEMS:</b>			\$ 9,301,991.13

RECEIVABLES

102-001-001-1	Accounts Receivable:LCTA	\$	45,926.38	
102-001-001-2	Accounts Receivable- (Shared Ride)	\$	408,295.20	
102-001-003-1	Accts. Rec. (Unified Work Pro)	\$	4,352.00	
102-001-034-1	Receiv Cap Assist PA90-X507	\$	801.89	
102-001-039-1	Receiv Cap Assist PA90-0639	\$	1,635,306.77	
102-001-040-1	Receiv Cap Assist PA90-0660	\$	259,118.30	
102-001-043-1	Receiv Cap Assist PA90-0690	\$	2,351.83	
102-001-046-1	Receiv Cap Assist PA90-0727	\$	40,706.91	
102-001-047-1	Accounts Receivable- Consolidation	\$	341,138.89	
102-001-048-1	Receiv Cap Assist PA90-0755	\$	632,082.66	
102-011-000-1	Accrued Revenue (Add'l A/R)	\$	449,247.75	
102-011-000-2	Accrued Revenue- (Shared Ride)	\$	307,051.00	
	<b>Total RECEIVABLES:</b>			\$ 4,126,379.58

MATERIALS & SUPPLIES INVENTORIES

103-001-000-1	Parts Inventory:LCTA	\$	428,957.27	
103-001-000-2	Parts Inventory-VAN	\$	55,616.14	
103-002-000-1	Diesel Inventory	\$	9,690.06	
	<b>Total MATERIALS &amp; SUPPLIES INVENTORIES:</b>			\$ 494,263.47

TANGIBLE TRANSIT OPERATING PROP

111-001-104-1	Buses Rehab Buses:LCTA	\$	16,184,288.85	
111-001-105-2	Contributed Capital - Vehicles- (Shared Ride)	\$	2,750,278.59	
111-001-222-1	Service Vehicles	\$	246,294.85	
111-001-222-2	Motor Vehicles- (Shared Ride)	\$	80,589.00	
111-001-332-1	Shelters & Bus Stop Signs	\$	154,795.75	
111-001-335-1	Structures	\$	7,068,510.58	
111-001-335-2	Structures (SR)	\$	3,600.00	
111-001-434-1	Install Mach-Bus Wash-F Pumps	\$	353,875.53	
111-001-435-1	Shop & Garage Equipment	\$	195,024.13	
111-001-435-2	Service Equipment- (Shared Ride)	\$	139,554.00	
111-001-438-1	Radios	\$	75,125.60	
111-001-439-1	Fareboxes	\$	658,044.89	
111-001-440-1	Destination Signs	\$	659,665.35	
111-001-441-2	Comm Equip (Telephone Systems)- (Shared Ride)	\$	30,708.03	
111-001-450-1	Computer Equipment	\$	134,730.61	
111-001-450-2	Computer Equipment- (Shared Ride)	\$	71,912.00	
111-001-500-1	Off Equip & Furngs & Improv	\$	59,061.93	
111-001-500-2	Off Equip & Furngs & Improv-(Shared Ride)	\$	8,914.16	
111-001-600-1	Land	\$	132,716.25	
111-001-700-1	Consultants	\$	36,267.13	
111-003-104-1	Ac Dep 030-513-04 Buses	\$	-6,585,073.80	
111-003-105-2	Accum Depr. Contrib. Capital- (Shared Ride)	\$	-1,656,561.16	
111-003-222-1	Ac Dep 030-513-02 Service vehi	\$	-246,294.81	
111-003-222-2	Accum Depr. Motor Vehicles- (Shared Ride)	\$	-80,589.00	
111-003-332-1	Ac Dep 181-513-05 Shelter & si	\$	-154,795.75	
111-003-335-1	Ac Dep 040-513-07 Str & Impr	\$	-2,139,679.75	
111-003-434-1	Ac Dep 050-513-01 Bus Washer	\$	-247,105.79	

TANGIBLE TRANSIT OPERATING PROP		(Continued)		
111-003-435-1	Ac Dep 041-513-08 S & G Equip		\$	-131,458.39
111-003-435-2	Accum Depr. Serv. Equip.- (Shared Ride)		\$	-30,602.96
111-003-438-1	Ac Dep 010-513-09 Radios		\$	-42,138.58
111-003-439-1	Ac Dep 150-513-11 Fareboxes		\$	-379,910.11
111-003-440-1	Ac Dep 150-513-12 Dest Signs		\$	-169,887.29
111-003-441-2	Accum Depr. Com Equip-Telephone- (Shared Ride)		\$	-30,708.03
111-003-450-1	Ac Dep 170-513-01 Computers		\$	-116,071.26
111-003-450-2	Accum Depr. Computer Equip.- (Shared Ride)		\$	-72,927.15
111-003-500-1	Ac Dep 181-513-12 Of Eq & Frn		\$	-24,562.73
111-003-500-2	Accum Depr. Office & Furn. Equip.- (Shared Ride)		\$	-8,914.16
111-003-501-1	Ac Dep 030-513-06 Consultants		\$	-11,086.93
Total TANGIBLE TRANSIT OPERATING PROP:				\$ 16,915,589.58
OTHER ASSETS PREPAYMENTS				
151-001-001-1	Prepaid Insurance:LCTA		\$	357,585.23
Total OTHER ASSETS PREPAYMENTS:				\$ 357,585.23
Total ASSETS:				\$ 31,195,808.99
LIABILITIES				
TRADE PAYABLES				
201-001-000-1	Accounts Payable:LCTA		\$	294,578.17
201-002-000-1	Accrued Expenses		\$	81,570.33
201-003-000-1	Acc Pay STEP		\$	38,172.95
201-004-000-1	Acc Pay Private Bus Co (Martz)		\$	1,019.00
201-005-000-1	Accounts Payable HPT		\$	1,549,935.70
Total TRADE PAYABLES:				\$ 1,965,276.15
ACCRUED PAYROLL LIABILITIES				
202-001-000-1	Wages Payable		\$	269,229.24
202-003-000-1	F.I.C.A.		\$	-0.45
202-005-000-1	Wage Tax Local		\$	6,389.28
202-006-000-1	Occupational Tax		\$	562.00
202-014-000-2	Dummy Account Record-VAN		\$	-27.23
202-017-000-1	Acc PA Unemp Comp Tax		\$	2,873.17
202-018-000-1	PA Unemploy Comp Withheld		\$	968.57
Total ACCRUED PAYROLL LIABILITIES:				\$ 279,994.58
OTHER CURRENT LIABILITIES				
205-007-000-1	Deferred Revenue Act 26 Cap.		\$	1,130,880.40
205-008-001-1	Deferred Revenue- Luz. Cty		\$	425,195.11
205-011-000-1	Deferred Revenue- ACT 44 (PennDot)		\$	6,883,288.02
205-013-000-2	Luzerne County Medical Assistance-VAN		\$	-39,393.36
205-014-000-2	Unapplied Funds Wyoming Co MA- (Shared Ride)		\$	34,233.76
205-015-000-2	Deferred Revenue PwD Tickets- (Shared Ride)		\$	4,693.00
205-016-000-2	Deferred Revenue Lottery Ticket- (Shared Ride)		\$	89,613.51
Total OTHER CURRENT LIABILITIES:				\$ 8,528,510.44
Total LIABILITIES:				\$ 10,773,781.17
EQUITY				
PUBLIC ENTITY OWNERSHIP				
301-001-000-1	FTA Acquisition 2700		\$	605,057.95
301-002-000-1	Penn Dot Acquisition 2710		\$	165,692.38
301-003-000-1	Acquisition Donation 2730		\$	37,700.00
Total PUBLIC ENTITY OWNERSHIP:				\$ 808,450.33
GRANTS, DONATIONS & OTHER P I C				
304-001-001-1	FTA Capital Grant 2720		\$	1,732,821.41
304-001-002-1	FTA Capital Assistance Grant		\$	81,011.00
304-001-003-1	City Demonstration Agency		\$	72,725.00

GRANTS, DONATIONS & OTHER P I C		(Continued)	
304-001-004-1	Demonstration Project	\$	9,534.51
304-001-005-1	FTA Capital Asst PA-005-0020	\$	790,633.00
304-001-006-1	FTA Cap Ast PA-05-0027 03-0135	\$	1,189,105.27
304-001-007-1	FTA Cap Ast B-Rehab Pa-05-0056	\$	1,233,728.00
304-001-008-1	Inventory Proj Neoport 85/86	\$	2,847.19
304-001-009-1	FTA Cap Ast Grt Pa-90-0024	\$	376,211.00
304-001-010-1	FTA Cap Grt B-Wash Pa-90=0046	\$	37,840.00
304-001-011-1	FTA Cap Ast B Purch Cars Consu	\$	1,366,400.00
304-001-012-1	FTA Cap Ast Grt Bus Pool Old	\$	941,461.04
304-001-013-1	FTA Cap Ast Part-Radio 90-0106	\$	134,068.00
304-001-014-1	FTA Cap Ast Grt Pa-90-0154 Bus	\$	1,420,805.00
304-001-016-1	FTA Cap Ast PA 90-2178 Evaluat	\$	33,597.00
304-001-019-1	FTA Cap Grt (Pa-90-0198)Teleph	\$	21,281.00
304-001-020-1	FTA CapGrt(PA-90-0244)Bus Tire	\$	1,532,539.00
304-001-021-1	FTA Cap Grt (PA-90-0274)	\$	970,328.00
304-001-022-1	FTA Cap Assist Grt PA-90-0298	\$	60,000.00
304-001-023-1	FTA CAPITAL GRANT PA90-0320	\$	305,456.00
304-001-024-1	FTA Capital Grt Pa90-0340	\$	1,284,098.00
304-001-025-1	Fta Receiv Cap Asst Pa90-0356	\$	512,900.00
304-001-026-1	Fta Receiv Cap Asst Pa90-0377	\$	837,002.00
304-001-027-1	FTA Receiv Cap Asst PA90-0412	\$	439,861.00
304-001-028-1	FTA Cap Asst PA90-0443	\$	429,500.00
304-001-029-1	FTA Cap Assist PA90-0460	\$	6,229,737.32
304-001-030-1	FTA Cap Assist PA03-0336	\$	297,009.00
304-001-032-1	FTA Cap Assist PA90-0491	\$	1,943,025.00
304-001-033-1	FTA Cap Assist PA90-X507	\$	1,631,187.00
304-001-034-1	FTA Cap Assist PA90-X549	\$	2,537,889.00
304-001-035-1	FTA Cap Assist PA90-X577	\$	380,000.00
304-001-036-1	FTA Cap Assist PA90-X577	\$	1,571,229.00
304-001-038-1	FTA Cap Assist PA90-0639	\$	1,892,706.00
304-001-039-1	FTA Cap Assist PA90-0660	\$	755,766.00
304-001-040-1	FTA Cap Assist (Flex Funds) PA95-X038	\$	190,000.00
304-001-041-1	FTA Cap Assist (Econ. Stimulus) PA96-X006	\$	3,110,693.00
304-001-042-1	FTA Cap Assist PA90-0690	\$	2,752,948.00
304-001-043-1	FTA Cap Assist PA90-0703	\$	1,733,338.00
304-001-044-1	Federal Section 5309 Hybrid	\$	250,000.00
304-001-045-1	FTA Cap Assist PA90-0727	\$	4,113,198.00
304-001-046-1	FTA Cap Assist PA90-0755	\$	2,306,590.00
304-002-001-1	PennDOT Cap Ast Grt 2720	\$	361,169.80
304-002-001-2	PennDot Capital Funding for Shared Ride (SR)	\$	1,248,369.40
304-002-002-1	PennDot Cap Ast2722 Pa-05-0005	\$	16,878.00
304-002-003-1	PennDOT Cap Ast2722 PA 05-0020	\$	164,715.00
304-002-004-1	PennDot Cap Ast2722 PA-05-0027	\$	252,807.00
304-002-005-1	PennDot Cap Ast Grt 2722	\$	205,636.00
304-002-006-1	PennDOT Cap Ast2722 PA-90-0024	\$	77,750.00
304-002-007-1	PennDot Cap Ast2722 PA-90-0106	\$	284,801.00
304-002-008-1	PennDOT Cap Ast Bus Pool Old	\$	196,137.72
304-002-009-1	PennDot Cap Ast Radios	\$	27,931.00
304-002-010-1	PennDOT Cap Ast Bus PA 90-0154	\$	282,096.00
304-002-011-1	PennDOT CapGrt Tel PA-090-198	\$	4,433.57
304-002-012-1	PennDOT Cap Ast Grt PT-365	\$	331,367.00
304-002-013-1	PennDOT CapGRT Pa 90 0244 Tire	\$	305,010.29
304-002-014-1	PennDOT Cap Grt PA 90-0274	\$	198,309.00
304-002-022-1	PennDot Capital Grant 03-0336	\$	12,420.00
304-002-023-1	PENNDOT CAPITAL GRNT PA90-0320	\$	57,343.76
304-002-024-1	PENNDOT CAPITAL GRNT PA90-0340	\$	234,283.00
304-002-025-1	PENNDOT R C A PA90-0356	\$	64,611.95
304-002-026-1	PennDot Cap Ast (PA90-0377)	\$	167,468.00
304-002-027-1	PennDot Cap Assist. PA90-0412	\$	81,117.00
304-002-028-1	PennDot Cap Assist. PA90-0443	\$	77,824.00
304-002-029-1	PennDot Cap Assist PA90-0460	\$	1,300,902.00

GRANTS, DONATIONS & OTHER P I C

(Continued)

304-002-030-1	PennDot ACT 47 Capital Funding PT-578	\$	275,000.00	
304-002-031-1	PennDot Cap Assist PA90-0491	\$	253,378.00	
304-002-032-1	PennDot Cap Assist PA90-X507	\$	210,240.00	
304-002-033-1	PennDot Cap Assist PA90-X549	\$	495,681.00	
304-002-034-1	PennDot Cap Assist- PT-568	\$	110,000.00	
304-002-035-1	PennDot Cap Assist PA90-X577	\$	79,167.00	
304-002-036-1	PennDot Cap Assist PA90-X585	\$	294,934.00	
304-002-038-1	PennDot Cap Assist PA90-0639	\$	354,883.00	
304-002-039-1	PennDot Cap Assist PA90-0660	\$	124,118.00	
304-002-040-1	PennDot Cap Assist (Flex Funds) PA95-X038	\$	39,591.00	
304-002-041-1	PennDot Cap Assist PA90-0690	\$	523,046.00	
304-002-044-1	PennDot Cap Assist PA90-0703	\$	317,362.00	
304-002-045-1	PennDot Section 1516 Hybrid	\$	269,334.00	
304-002-046-1	PennDot Cap Assist PA90-0727	\$	798,979.00	
304-002-047-1	PennDot Cap Assist- PTAF	\$	79,727.00	
304-002-048-1	PennDot Cap Assist PA90-0755	\$	526,706.00	
304-002-049-1	PennDot Cap Assist (ACT 44 Capital @ 100%)	\$	601,107.00	
304-003-001-1	LuzCty Cap Ast 2722 PA 05-0005	\$	3,374.52	
304-003-002-1	LuzCty Cap Ast 2722-PA-05-0020	\$	32,944.48	
304-003-003-1	LuzCty Cap Ast 2722-PA-05-0027	\$	49,554.41	
304-003-004-1	LuzCty Cap Ast 2722 Bus Pool	\$	37,458.11	
304-003-007-1	LuzCty Cap AstPA05-0056 B Reha	\$	102,811.00	
304-003-008-1	LuzCty Cap Ast PA-90-0024	\$	16,303.11	
304-003-009-1	LuzCty Cap AstPA-90-0046 B Whr	\$	1,577.00	
304-003-010-1	LuzCty Cap N.B S.V PA-90-0136	\$	57,573.00	
304-003-011-1	LuzCty Cap PA-90-0106 Pts Radi	\$	5,586.00	
304-003-012-1	LuzCty CapPA-90-0154 Pav B OfE	\$	73,466.00	
304-003-013-1	LuzCty Cap PA90-02178 Eval ATE	\$	8,400.00	
304-003-014-1	LuzCty Cap Off.Eq Shelt Signs	\$	887.12	
304-003-015-1	LuzCty CapGrtPA 90-0233 B&Tire	\$	78,125.41	
304-003-016-1	LuzCty Gap Grt PA 09-0274	\$	44,273.00	
304-003-021-1	LuzCty Cap Assist 03-0336	\$	2,483.76	
304-003-022-1	LuzCty TranspCapGrt PA 90-0298	\$	15,000.00	
304-003-023-1	LUZ CTY CAP GRANT PA90-0320	\$	19,019.31	
304-003-024-1	LuzCtu Cap Grt kPa90-0340	\$	86,740.00	
304-003-025-1	LUZ CTY CAP GRANT PA90-0356	\$	23,385.28	
304-003-026-1	LuzCty Cap Ast (PA90-0377)	\$	51,345.00	
304-003-027-1	LuzCty Cap Assist. PA90-0412	\$	28,849.00	
304-003-028-1	LuzCty Cap Assist. PA90-0443	\$	29,551.00	
304-003-029-1	LuzCty Cap Assist PA90-0460	\$	275,314.09	
304-003-030-1	LuzCty Cap Assist PA90-0491	\$	80,204.71	
304-003-031-1	LuzCty Cap Assist PA90-X507	\$	87,557.00	
304-003-032-1	LuzCty Cap Assist PA90-X549	\$	138,792.00	
304-003-033-1	LuzCty Cap Assist PA90-X577	\$	15,833.00	
304-003-034-1	LuzCty Cap Assist PA90-X585	\$	97,875.00	
304-003-036-1	LuzCty Cap Assist PA90-0639	\$	118,294.00	
304-003-037-1	LuzCty Cap Assist PA90-0660	\$	64,824.00	
304-003-038-1	LuzCty Cap Assist (Flex Funds) PA95-X038	\$	7,909.00	
304-003-039-1	LuzCty Cap Assist PA90-0690	\$	125,816.00	
304-003-040-1	LuzCty Cap Assist PA90-0703	\$	115,973.27	
304-003-041-1	Luzerne County Hybrid Bus 2010	\$	3,287.00	
304-003-042-1	LuzCty Cap Assist PA90-0727	\$	125,125.00	
304-003-043-1	LuzCty Cap Assist- PTAF	\$	2,746.75	
304-003-044-1	LuzCty Cap Assist PA90-0755	\$	45,576.00	
	<b>Total GRANTS, DONATIONS &amp; OTHER P I C:</b>			\$ 60,891,534.56
<b>ACCUMULATED EARNINGS</b>				
305-001-000-1	Retained Earnings-Current Year	\$	-76,869.28	
305-001-000-1	Accum Earnings (Losses) 2900	\$	-43,470,858.55	
305-001-000-2	Accum Earnings (Loss)- (Shared Ride)	\$	2,269,770.76	
	<b>Total ACCUMULATED EARNINGS:</b>			\$ -41,277,957.07

Total EQUITY:	\$ 20,422,027.82
Total LIABILITIES & EQUITY:	<u>\$ 31,195,808.99</u>