

ASSETS

CASH & CASH ITEMS

101-001-010-1	First Keystone Payroll Account	\$ 100,653.74
101-001-011-1	First Keystone Operating Account	\$ 208,463.92
101-002-000-1	Petty Cash	\$ 500.00
101-002-001-1	Petty Cash (Intermodal)	\$ 100.00
101-018-000-1	First Keystone General Fund Account	\$ 4,400,504.53
101-019-000-1	First Keystone Act 26 Capital Account	\$ 126,139.76
101-020-000-1	First Keystone HPT Funds Account	\$ 2,067.47

Total CASH & CASH ITEMS:

\$ 4,838,429.42

RECEIVABLES

102-001-000-1	Accounts Receivable:LCTA	\$ 293,038.00
102-001-001-1	Accounts Receivable:LCTA	\$ 31,063.33
102-001-001-2	Accounts Receivable- (Shared Ride)	\$ 378,218.10
102-001-003-1	Accts. Rec. (Unified Work Pro)	\$ 7,004.00
102-001-004-1	Receivable- A/R Student Passes	\$ 836.40
102-001-010-2	Receivable- Cap Asst PA16-X035 (SR)	\$ 116,460.00
102-001-011-2	Receivable- Cap Asst. (Shared Ride)	\$ 29,115.00
102-001-012-2	Tech Assist Grant Rec (SR)	\$ 39,743.63
102-001-048-1	Receiv Cap Assist PA90-0755	\$ 2,553.00
102-001-049-1	Cap. Grant Rec. PA90-0760	\$ 393,007.00
102-001-070-1	Federal Assist. (ADA, PM, TL)	\$ 1,865,417.94
102-011-000-1	Accrued Revenue (Add'l A/R)	\$ 27,231.00

Total RECEIVABLES:

\$ 3,183,687.40

MATERIALS & SUPPLIES INVENTORIES

103-001-000-1	Parts Inventory:LCTA	\$ 267,317.83
103-001-000-2	Parts Inventory-VAN	\$ 29,675.29
103-002-000-1	Diesel Inventory	\$ 35,467.41

Total MATERIALS & SUPPLIES INVENTORIES:

\$ 332,460.53

TANGIBLE TRANSIT OPERATING PROP

111-001-104-1	Buses Rehab Buses:LCTA	\$ 15,910,686.02
111-001-105-2	Contributed Capital - Vehicles- (Shared Ride)	\$ 2,144,997.19
111-001-222-1	Service Vehicles	\$ 246,294.85
111-001-332-1	Shelters & Bus Stop Signs	\$ 154,795.75
111-001-335-1	Structures	\$ 7,071,776.09
111-001-434-1	Install Mach-Bus Wash-F Pumps	\$ 353,875.53
111-001-435-1	Shop & Garage Equipment	\$ 204,853.18
111-001-435-2	Service Equipment- (Shared Ride)	\$ 143,184.95
111-001-438-1	Radios	\$ 75,125.60
111-001-439-1	Fareboxes	\$ 658,044.89
111-001-440-1	Destination Signs	\$ 806,740.22
111-001-441-2	Comm Equip (Telephone Systems)- (Shared Ride)	\$ 30,708.03
111-001-450-1	Computer Equipment	\$ 100,512.21
111-001-450-2	Computer Equipment- (Shared Ride)	\$ 71,912.00
111-001-500-1	Off Equip & Furngs & Improv	\$ 45,601.93
111-001-500-2	Off Equip & Furngs & Improv-(Shared Ride)	\$ 8,914.16
111-001-600-1	Land	\$ 132,716.25
111-001-700-1	Consultants	\$ 37,909.35
111-003-104-1	Ac Dep 030-513-04 Buses	\$-7,702,379.30
111-003-105-2	Accum Depr. Contrib. Capital- (Shared Ride)	\$-1,241,208.31
111-003-222-1	Ac Dep 030-513-02 Service vehi	\$-247,025.54
111-003-332-1	Ac Dep 181-513-05 Shelter & si	\$-154,795.75
111-003-335-1	Ac Dep 040-513-07 Str & Impr	\$-2,352,250.21
111-003-434-1	Ac Dep 050-513-01 Bus Washer	\$-276,903.74
111-003-435-1	Ac Dep 041-513-08 S & G Equip	\$-152,791.91
111-003-435-2	Accum Depr. Serv. Equip.- (Shared Ride)	\$-42,650.20
111-003-438-1	Ac Dep 010-513-09 Radios	\$-47,606.64
111-003-439-1	Ac Dep 150-513-11 Fareboxes	\$-426,164.76
111-003-440-1	Ac Dep 150-513-12 Dest Signs	\$-242,456.52

TANGIBLE TRANSIT OPERATING PROP		(Continued)	
111-003-441-2	Accum Depr. Com Equip-Telephone- (Shared Ride)		\$-30,708.03
111-003-450-1	Ac Dep 170-513-01 Computers		\$-85,543.89
111-003-450-2	Accum Depr. Computer Equip.- (Shared Ride)		\$-71,912.00
111-003-500-1	Ac Dep 181-513-12 Of Eq & Frn		\$-36,500.91
111-003-500-2	Accum Depr. Office & Furn. Equip.- (Shared Ride)		\$-8,914.16
111-003-501-1	Ac Dep 030-513-06 Consultants		\$-65,993.08
Total TANGIBLE TRANSIT OPERATING PROP:			\$ 15,012,843.25
OTHER ASSETS PREPAYMENTS			
151-001-001-1	Prepaid Insurance:LCTA		\$ 388,647.79
Total OTHER ASSETS PREPAYMENTS:			\$ 388,647.79
Total ASSETS:			<u>\$ 23,756,068.39</u>
LIABILITIES			
TRADE PAYABLES			
201-001-000-1	Accounts Payable:LCTA		\$ 263,298.10
201-002-000-1	Accrued Expenses		\$ 140,665.20
201-003-000-1	Acc Pay STEP		\$ 41,152.20
201-004-000-1	Acc Pay Private Bus Co (Martz)		\$ 2,192.00
201-005-000-1	Accounts Payable HPT		\$ 292,913.47
Total TRADE PAYABLES:			\$ 740,220.97
ACCRUED PAYROLL LIABILITIES			
202-001-000-1	Wages Payable		\$ 179,036.86
202-001-000-2	Wages Payable (SR)		\$ 82,092.47
202-003-000-1	F.I.C.A.		\$-0.38
202-005-000-1	Wage Tax Local		\$ 15,920.82
202-006-000-1	Occupational Tax		\$ 1,230.00
202-017-000-1	Acc PA Unemp Comp Tax		\$ 2,764.41
Total ACCRUED PAYROLL LIABILITIES:			\$ 281,044.18
OTHER CURRENT LIABILITIES			
205-007-000-1	Deferred Revenue Act 26 Cap.		\$ 226,139.76
205-008-001-1	Deferred Revenue- Luz. Cty		\$ 71,215.16
205-011-000-1	Deferred Revenue- ACT 44 (PennDot)		\$ 4,761,326.62
205-013-000-2	Luzerne County Medical Assistance-VAN		\$ 89,721.43
205-014-000-2	Unapplied Funds Wyoming Co MA- (Shared Ride)		\$ 6,312.40
205-015-000-2	Deferred Revenue PwD Tickets- (Shared Ride)		\$ 5,508.00
205-016-000-2	Deferred Revenue Lottery Ticket- (Shared Ride)		\$ 94,054.90
210-000-000-1	Uncomp. Absenses		\$ 550,496.71
Total OTHER CURRENT LIABILITIES:			\$ 5,804,774.98
Total LIABILITIES:			\$ 6,826,040.13
EQUITY			
PUBLIC ENTITY OWNERSHIP			
301-001-000-1	FTA Acquisition 2700		\$ 605,057.95
301-002-000-1	Penn Dot Acquisition 2710		\$ 165,692.38
301-003-000-1	Acquisition Donation 2730		\$ 37,700.00
301-999-000-1	Capital Grant GAAP Conv.		\$-4,260,691.88
Total PUBLIC ENTITY OWNERSHIP:			\$-3,452,241.55
GRANTS, DONATIONS & OTHER P I C			
304-001-001-1	FTA Capital Grant 2720		\$ 1,732,821.41
304-001-002-1	FTA Capital Assistance Grant		\$ 81,011.00
304-001-003-1	City Demonstration Agency		\$ 72,725.00
304-001-004-1	Demonstration Project		\$ 9,534.51
304-001-005-1	FTA Capital Asst PA-005-0020		\$ 790,633.00
304-001-006-1	FTA Cap Ast PA-05-0027 03-0135		\$ 1,189,105.27
304-001-007-1	FTA Cap Ast B-Rehab Pa-05-0056		\$ 1,233,728.00

GRANTS, DONATIONS & OTHER P I C

(Continued)

304-001-008-1	Inventory Proj Neoport 85/86	\$ 2,847.19
304-001-009-1	FTA Cap Ast Grt Pa-90-0024	\$ 376,211.00
304-001-010-1	FTA Cap Grt B-Wash Pa-90=0046	\$ 37,840.00
304-001-011-1	FTA Cap Ast B Purch Cars Consu	\$ 1,366,400.00
304-001-012-1	FTA Cap Ast Grt Bus Pool Old	\$ 941,461.04
304-001-013-1	FTA Cap Ast Part-Radio 90-0106	\$ 134,068.00
304-001-014-1	FTA Cap Ast Grt Pa-90-0154 Bus	\$ 1,420,805.00
304-001-016-1	FTA Cap Ast PA 90-2178 Evaluat	\$ 33,597.00
304-001-019-1	FTA Cap Grt (Pa-90-0198)Teleph	\$ 21,281.00
304-001-020-1	FTA CapGrt(PA-90-0244)Bus Tire	\$ 1,532,539.00
304-001-021-1	FTA Cap Grt (PA-90-0274)	\$ 970,328.00
304-001-022-1	FTA Cap Assist Grt PA-90-0298	\$ 60,000.00
304-001-023-1	FTA CAPITAL GRANT PA90-0320	\$ 305,456.00
304-001-024-1	FTA Capital Grt Pa90-0340	\$ 1,284,098.00
304-001-025-1	Fta Receiv Cap Asst Pa90-0356	\$ 512,900.00
304-001-026-1	Fta Receiv Cap Asst Pa90-0377	\$ 837,002.00
304-001-027-1	FTA Receiv Cap Asst PA90-0412	\$ 439,861.00
304-001-028-1	FTA Cap Asst PA90-0443	\$ 429,500.00
304-001-029-1	FTA Cap Assist PA90-0460	\$ 6,229,737.32
304-001-030-1	FTA Cap Assist PA03-0336	\$ 297,009.00
304-001-032-1	FTA Cap Assist PA90-0491	\$ 1,943,025.00
304-001-033-1	FTA Cap Assist PA90-X507	\$ 1,631,187.00
304-001-034-1	FTA Cap Assist PA90-X549	\$ 2,537,889.00
304-001-035-1	FTA Cap Assist PA90-X577	\$ 380,000.00
304-001-036-1	FTA Cap Assist PA90-X577	\$ 1,571,229.00
304-001-038-1	FTA Cap Assist PA90-0639	\$ 1,892,706.00
304-001-039-1	FTA Cap Assist PA90-0660	\$ 755,766.00
304-001-040-1	FTA Cap Assist (Flex Funds) PA95-X038	\$ 190,000.00
304-001-041-1	FTA Cap Assist (Econ. Stimulus) PA96-X006	\$ 3,110,693.00
304-001-042-1	FTA Cap Assist PA90-0690	\$ 2,752,948.00
304-001-043-1	FTA Cap Assist PA90-0703	\$ 1,733,338.00
304-001-044-1	Federal Section 5309 Hybrid	\$ 250,000.00
304-001-045-1	FTA Cap Assist PA90-0727	\$ 4,113,198.00
304-001-046-1	FTA Cap Assist PA90-0755	\$ 1,891,959.00
304-002-001-1	PennDOT Cap Ast Grt 2720	\$ 361,169.80
304-002-002-1	PennDot Cap Ast2722 Pa-05-0005	\$ 16,878.00
304-002-003-1	PennDOT Cap Ast2722 PA 05-0020	\$ 164,715.00
304-002-004-1	PennDot Cap Ast2722 PA-05-0027	\$ 252,807.00
304-002-005-1	PennDot Cap Ast Grt 2722	\$ 205,636.00
304-002-006-1	PennDOT Cap Ast2722 PA-90-0024	\$ 77,750.00
304-002-007-1	PennDot Cap Ast2722 PA-90-0106	\$ 284,801.00
304-002-008-1	PennDOT Cap Ast Bus Pool Old	\$ 196,137.72
304-002-009-1	PennDot Cap Ast Radios	\$ 27,931.00
304-002-010-1	PennDOT Cap Ast Bus PA 90-0154	\$ 282,096.00
304-002-011-1	PennDOT CapGrt Tel PA-090-198	\$ 4,433.57
304-002-012-1	PennDOT Cap Ast Grt PT-365	\$ 331,367.00
304-002-013-1	PennDOT CapGRT Pa 90 0244 Tire	\$ 305,010.29
304-002-014-1	PennDOT Cap Grt PA 90-0274	\$ 198,309.00
304-002-022-1	PennDot Capital Grant 03-0336	\$ 12,420.00
304-002-023-1	PENNDOT CAPITAL GRNT PA90-0320	\$ 57,343.76
304-002-024-1	PENNDOT CAPITAL GRNT PA90-0340	\$ 234,283.00
304-002-025-1	PENNDOT R C A PA90-0356	\$ 64,611.95
304-002-026-1	PennDot Cap Ast (PA90-0377)	\$ 167,468.00
304-002-027-1	PennDot Cap Assist. PA90-0412	\$ 81,117.00
304-002-028-1	PennDot Cap Assist. PA90-0443	\$ 77,824.00
304-002-029-1	PennDot Cap Assist PA90-0460	\$ 1,300,902.00
304-002-030-1	PennDot ACT 47 Capital Funding PT-578	\$ 275,000.00
304-002-031-1	PennDot Cap Assist PA90-0491	\$ 253,378.00
304-002-032-1	PennDot Cap Assist PA90-X507	\$ 210,240.00
304-002-033-1	PennDot Cap Assist PA90-X549	\$ 495,681.00
304-002-034-1	PennDot Cap Assist- PT-568	\$ 110,000.00

GRANTS, DONATIONS & OTHER P I C

(Continued)

304-002-035-1	PennDot Cap Assist PA90-X577	\$ 79,167.00
304-002-036-1	PennDot Cap Assist PA90-X585	\$ 294,934.00
304-002-038-1	PennDot Cap Assist PA90-0639	\$ 354,883.00
304-002-039-1	PennDot Cap Assist PA90-0660	\$ 124,118.00
304-002-040-1	PennDot Cap Assist (Flex Funds) PA95-X038	\$ 39,591.00
304-002-041-1	PennDot Cap Assist PA90-0690	\$ 523,046.00
304-002-044-1	PennDot Cap Assist PA90-0703	\$ 317,362.00
304-002-045-1	PennDot Section 1516 Hybrid	\$ 269,334.00
304-002-046-1	PennDot Cap Assist PA90-0727	\$ 798,979.00
304-002-047-1	PennDot Cap Assist- PTAF	\$ 79,727.00
304-002-048-1	PennDot Cap Assist PA90-0755	\$ 431,209.00
304-002-049-1	PennDot Cap Assist (ACT 44 Capital @ 100%)	\$ 2,113.00
304-003-001-1	LuzCty Cap Ast 2722 PA 05-0005	\$ 3,374.52
304-003-002-1	LuzCty Cap Ast 2722-PA-05-0020	\$ 32,944.48
304-003-003-1	LuzCty Cap Ast 2722-PA-05-0027	\$ 49,554.41
304-003-004-1	LuzCty Cap Ast 2722 Bus Pool	\$ 37,458.11
304-003-007-1	LuzCty Cap AstPA05-0056 B Reha	\$ 102,811.00
304-003-008-1	LuzCty Cap Ast PA-90-0024	\$ 16,303.11
304-003-009-1	LuzCty Cap AstPA-90-0046 B Whr	\$ 1,577.00
304-003-010-1	LuzCty Cap N.B.S.V PA-90-0136	\$ 57,573.00
304-003-011-1	LuzCty Cap PA-90-0106 Pts Radi	\$ 5,586.00
304-003-012-1	LuzCty CapPA-90-0154 Pav B OfE	\$ 73,466.00
304-003-013-1	LuzCty Cap PA90-02178 Eval ATE	\$ 8,400.00
304-003-014-1	LuzCty Cap Off.Eq Shelt Signs	\$ 887.12
304-003-015-1	LuzCty CapGrtPA 90-0233 B&Tire	\$ 78,125.41
304-003-016-1	LuzCty Gap Grt PA 09-0274	\$ 44,273.00
304-003-021-1	LuzCty Cap Assist 03-0336	\$ 2,483.76
304-003-022-1	LuzCty TranspCapGrt PA 90-0298	\$ 15,000.00
304-003-023-1	LUZ CTY CAP GRANT PA90-0320	\$ 19,019.31
304-003-024-1	LuzCtu Cap Grt kPa90-0340	\$ 86,740.00
304-003-025-1	LUZ CTY CAP GRANT PA90-0356	\$ 23,385.28
304-003-026-1	LuzCty Cap Ast (PA90-0377)	\$ 51,345.00
304-003-027-1	LuzCty Cap Assist. PA90-0412	\$ 28,849.00
304-003-028-1	LuzCty Cap Assist. PA90-0443	\$ 29,551.00
304-003-029-1	LuzCty Cap Assist PA90-0460	\$ 274,804.68
304-003-030-1	LuzCty Cap Assist PA90-0491	\$ 80,204.71
304-003-031-1	LuzCty Cap Assist PA90-X507	\$ 87,557.00
304-003-032-1	LuzCty Cap Assist PA90-X549	\$ 138,792.00
304-003-033-1	LuzCty Cap Assist PA90-X577	\$ 15,833.00
304-003-034-1	LuzCty Cap Assist PA90-X585	\$ 97,875.00
304-003-036-1	LuzCty Cap Assist PA90-0639	\$ 118,294.00
304-003-037-1	LuzCty Cap Assist PA90-0660	\$ 64,824.00
304-003-038-1	LuzCty Cap Assist (Flex Funds) PA95-X038	\$ 7,909.00
304-003-039-1	LuzCty Cap Assist PA90-0690	\$ 125,816.00
304-003-040-1	LuzCty Cap Assist PA90-0703	\$ 115,973.27
304-003-041-1	Luzerne County Hybrid Bus 2010	\$ 3,287.00
304-003-042-1	LuzCty Cap Assist PA90-0727	\$ 125,125.00
304-003-043-1	LuzCty Cap Assist- PTAF	\$ 2,746.75
304-003-044-1	LuzCty Cap Assist PA90-0755	\$ 37,415.00

Total GRANTS, DONATIONS & OTHER P I C: \$ 58,525,372.75

ACCUMULATED EARNINGS

305-001-000-1	Accum Earnings (Losses) 2900	\$-39,491,326.05
305-001-000-1	Retained Earnings-Current Year	\$-388,155.38
305-001-000-2	Accum Earnings (Loss)- (Shared Ride)	\$ 2,269,770.76
305-002-000-1	GAAP Conv. Uncomp. Absenses	\$-533,392.27

Total ACCUMULATED EARNINGS: \$-38,143,102.94

Total EQUITY: \$ 16,930,028.26

Total LIABILITIES & EQUITY: \$ 23,756,068.39