

**Balance Sheet
As of 12/31/2013**

Luzerne County Transportation Authority (LFS)

ASSETS

CASH & CASH ITEMS

| | | |
|---------------|---------------------------------------|-----------------|
| 101-001-010-1 | First Keystone Payroll Account | \$ 322,621.98 |
| 101-001-011-1 | First Keystone Operating Account | \$ 48,876.34 |
| 101-002-000-1 | Petty Cash | \$ 500.00 |
| 101-018-000-1 | First Keystone General Fund Account | \$ 7,815,625.71 |
| 101-019-000-1 | First Keystone Act 26 Capital Account | \$ 585,118.00 |
| 101-020-000-1 | First Keystone HPT Funds Account | \$ 1,994.98 |

Total CASH & CASH ITEMS:

\$ 8,774,737.01

RECEIVABLES

| | | |
|---------------|-------------------------------------|-----------------|
| 102-001-001-1 | Accounts Receivable:LCTA | \$ 27,384.53 |
| 102-001-001-2 | Accounts Receivable- (Shared Ride) | \$ 485,099.05 |
| 102-001-003-1 | Accts. Rec. (Unified Work Pro) | \$ 3,392.00 |
| 102-001-004-1 | Receivable- A/R Student Passes | \$ 3,248.70 |
| 102-001-010-2 | Receivable- Cap Asst PA16-X035 (SR) | \$ 116,460.00 |
| 102-001-011-2 | Receivable- Cap Asst. (Shared Ride) | \$ 29,115.00 |
| 102-001-012-2 | Tech Assist Grant Rec (SR) | \$ 37,529.97 |
| 102-001-048-1 | Receiv Cap Assist PA90-0755 | \$ 2,553.00 |
| 102-001-049-1 | Cap. Grant Rec. PA90-0760 | \$ 408,007.00 |
| 102-001-070-1 | Federal Assist. (ADA, PM, TL) | \$ 1,006,973.71 |
| 102-004-000-1 | Rec Operating Asst FTA & LuzCy | \$ 242,672.52 |
| 102-011-000-1 | Accrued Revenue (Add'l A/R) | \$ 20,916.75 |
| 102-011-000-2 | Accrued Revenue- (Shared Ride) | \$-286,011.00 |

Total RECEIVABLES:

\$ 2,097,341.23

MATERIALS & SUPPLIES INVENTORIES

| | | |
|---------------|----------------------|---------------|
| 103-001-000-1 | Parts Inventory:LCTA | \$ 226,902.45 |
| 103-001-000-2 | Parts Inventory-VAN | \$ 17,378.02 |
| 103-002-000-1 | Diesel Inventory | \$ 5,527.07 |

Total MATERIALS & SUPPLIES INVENTORIES:

\$ 249,807.54

TANGIBLE TRANSIT OPERATING PROP

| | | |
|---------------|---|------------------|
| 111-001-104-1 | Buses Rehab Buses:LCTA | \$ 15,910,686.02 |
| 111-001-105-2 | Contributed Capital - Vehicles- (Shared Ride) | \$ 2,144,997.19 |
| 111-001-222-1 | Service Vehicles | \$ 246,294.85 |
| 111-001-332-1 | Shelters & Bus Stop Signs | \$ 154,795.75 |
| 111-001-335-1 | Structures | \$ 7,070,763.08 |
| 111-001-434-1 | Install Mach-Bus Wash-F Pumps | \$ 353,875.53 |
| 111-001-435-1 | Shop & Garage Equipment | \$ 212,982.18 |
| 111-001-435-2 | Service Equipment- (Shared Ride) | \$ 143,184.95 |
| 111-001-438-1 | Radios | \$ 75,125.60 |
| 111-001-439-1 | Fareboxes | \$ 658,044.89 |
| 111-001-440-1 | Destination Signs | \$ 772,182.15 |
| 111-001-441-2 | Comm Equip (Telephone Systems)- (Shared Ride) | \$ 30,708.03 |
| 111-001-450-1 | Computer Equipment | \$ 98,165.21 |
| 111-001-450-2 | Computer Equipment- (Shared Ride) | \$ 71,912.00 |
| 111-001-500-1 | Off Equip & Furngs & Improv | \$ 45,601.93 |
| 111-001-500-2 | Off Equip & Furngs & Improv-(Shared Ride) | \$ 8,914.16 |
| 111-001-600-1 | Land | \$ 132,716.25 |
| 111-001-700-1 | Consultants | \$ 37,909.35 |
| 111-003-104-1 | Ac Dep 030-513-04 Buses | \$-6,846,421.22 |
| 111-003-105-2 | Accum Depr. Contrib. Capital- (Shared Ride) | \$-1,030,387.03 |
| 111-003-222-1 | Ac Dep 030-513-02 Service vehi | \$-245,853.38 |
| 111-003-332-1 | Ac Dep 181-513-05 Shelter & si | \$-154,795.75 |
| 111-003-335-1 | Ac Dep 040-513-07 Str & Impr | \$-2,194,861.97 |
| 111-003-434-1 | Ac Dep 050-513-01 Bus Washer | \$-253,417.02 |
| 111-003-435-1 | Ac Dep 041-513-08 S & G Equip | \$-140,473.59 |
| 111-003-435-2 | Accum Depr. Serv. Equip.- (Shared Ride) | \$-35,874.60 |
| 111-003-438-1 | Ac Dep 010-513-09 Radios | \$-44,241.52 |
| 111-003-439-1 | Ac Dep 150-513-11 Fareboxes | \$-389,912.36 |
| 111-003-440-1 | Ac Dep 150-513-12 Dest Signs | \$-207,986.68 |

Balance Sheet
As of 12/31/2013

Luzerne County Transportation Authority (LFS)

| TANGIBLE TRANSIT OPERATING PROP | | (Continued) | |
|---|--|-------------|--------------------------------|
| 111-003-441-2 | Accum Depr. Com Equip-Telephone- (Shared Ride) | | \$-30,708.03 |
| 111-003-450-1 | Ac Dep 170-513-01 Computers | | \$-80,616.21 |
| 111-003-450-2 | Accum Depr. Computer Equip.- (Shared Ride) | | \$-71,912.00 |
| 111-003-500-1 | Ac Dep 181-513-12 Of Eq & Frn | | \$-33,996.35 |
| 111-003-500-2 | Accum Depr. Office & Furn. Equip.- (Shared Ride) | | \$-8,914.16 |
| 111-003-501-1 | Ac Dep 030-513-06 Consultants | | \$-63,653.96 |
| Total TANGIBLE TRANSIT OPERATING PROP: | | | <u>\$ 16,334,833.29</u> |
| OTHER ASSETS PREPAYMENTS | | | |
| 151-001-001-1 | Prepaid Insurance:LCTA | | \$ 160,837.54 |
| Total OTHER ASSETS PREPAYMENTS: | | | <u>\$ 160,837.54</u> |
| Total ASSETS: | | | <u><u>\$ 27,617,556.61</u></u> |
| LIABILITIES | | | |
| TRADE PAYABLES | | | |
| 201-001-000-1 | Accounts Payable:LCTA | | \$ 1,070,079.73 |
| 201-002-000-1 | Accrued Expenses | | \$ 23,923.48 |
| 201-003-000-1 | Acc Pay STEP | | \$ 35,667.95 |
| 201-005-000-1 | Accounts Payable HPT | | \$ 1,994.98 |
| Total TRADE PAYABLES: | | | <u>\$ 1,131,666.14</u> |
| ACCRUED PAYROLL LIABILITIES | | | |
| 202-001-000-1 | Wages Payable | | \$ 179,036.86 |
| 202-001-000-2 | Dummy Account Record-VAN | | \$ 82,092.47 |
| 202-003-000-1 | F.I.C.A. | | \$ 0.06 |
| 202-005-000-1 | Wage Tax Local | | \$ 19,474.79 |
| 202-006-000-1 | Occupational Tax | | \$ 1,716.00 |
| 202-008-000-1 | Union Dues & COPE | | \$-2,000.00 |
| 202-017-000-1 | Acc PA Unemp Comp Tax | | \$ 5,509.67 |
| 202-018-000-1 | PA Unemploy Comp Withheld | | \$ 894.87 |
| Total ACCRUED PAYROLL LIABILITIES: | | | <u>\$ 286,724.72</u> |
| OTHER CURRENT LIABILITIES | | | |
| 205-007-000-1 | Deferred Revenue Act 26 Cap. | | \$ 242,670.22 |
| 205-008-001-1 | Deffered Revenue- Luz. Cty | | \$ 398,823.43 |
| 205-011-000-1 | Deferred Revenue- ACT 44 (PennDot) | | \$ 7,746,750.57 |
| 205-013-000-2 | Luzerne County Medical Assistance-VAN | | \$ 139,792.89 |
| 205-014-000-2 | Unapplied Funds Wyoming Co MA- (Shared Ride) | | \$ 42,245.69 |
| 205-015-000-2 | Deferred Revenue PwD Tickets- (Shared Ride) | | \$ 5,508.00 |
| 205-016-000-2 | Deferred Revenue Lottery Ticket- (Shared Ride) | | \$ 94,054.90 |
| 210-000-000-1 | Uncomp. Absenses | | \$ 550,496.71 |
| Total OTHER CURRENT LIABILITIES: | | | <u>\$ 9,220,342.41</u> |
| Total LIABILITIES: | | | <u>\$ 10,638,733.27</u> |
| EQUITY | | | |
| PUBLIC ENTITY OWNERSHIP | | | |
| 301-001-000-1 | FTA Acquisition 2700 | | \$ 605,057.95 |
| 301-002-000-1 | Penn Dot Acquisition 2710 | | \$ 165,692.38 |
| 301-003-000-1 | Acquisition Donation 2730 | | \$ 37,700.00 |
| 301-999-000-1 | Capital Grant GAAP Conv. | | \$-4,260,691.88 |
| Total PUBLIC ENTITY OWNERSHIP: | | | <u>\$-3,452,241.55</u> |
| GRANTS, DONATIONS & OTHER P I C | | | |
| 304-001-001-1 | FTA Capital Grant 2720 | | \$ 1,732,821.41 |
| 304-001-002-1 | FTA Capital Assistance Grant | | \$ 81,011.00 |
| 304-001-003-1 | City Demonstration Agency | | \$ 72,725.00 |
| 304-001-004-1 | Demonstration Project | | \$ 9,534.51 |
| 304-001-005-1 | FTA Capital Asst PA-005-0020 | | \$ 790,633.00 |
| 304-001-006-1 | FTA Cap Ast PA-05-0027 03-0135 | | \$ 1,189,105.27 |

GRANTS, DONATIONS & OTHER P I C

(Continued)

| | | |
|---------------|---|-----------------|
| 304-001-007-1 | FTA Cap Ast B-Rehab Pa-05-0056 | \$ 1,233,728.00 |
| 304-001-008-1 | Inventory Proj Neoport 85/86 | \$ 2,847.19 |
| 304-001-009-1 | FTA Cap Ast Grt Pa-90-0024 | \$ 376,211.00 |
| 304-001-010-1 | FTA Cap Grt B-Wash Pa-90=0046 | \$ 37,840.00 |
| 304-001-011-1 | FTA Cap Ast B Purch Cars Consu | \$ 1,366,400.00 |
| 304-001-012-1 | FTA Cap Ast Grt Bus Pool Old | \$ 941,461.04 |
| 304-001-013-1 | FTA Cap Ast Part-Radio 90-0106 | \$ 134,068.00 |
| 304-001-014-1 | FTA Cap Ast Grt Pa-90-0154 Bus | \$ 1,420,805.00 |
| 304-001-016-1 | FTA Cap Ast PA 90-2178 Evaluat | \$ 33,597.00 |
| 304-001-019-1 | FTA Cap Grt (Pa-90-0198)Teleph | \$ 21,281.00 |
| 304-001-020-1 | FTA CapGrt(PA-90-0244)Bus Tire | \$ 1,532,539.00 |
| 304-001-021-1 | FTA Cap Grt (PA-90-0274) | \$ 970,328.00 |
| 304-001-022-1 | FTA Cap Assist Grt PA-90-0298 | \$ 60,000.00 |
| 304-001-023-1 | FTA CAPITAL GRANT PA90-0320 | \$ 305,456.00 |
| 304-001-024-1 | FTA Capital Grt Pa90-0340 | \$ 1,284,098.00 |
| 304-001-025-1 | Fta Receiv Cap Asst Pa90-0356 | \$ 512,900.00 |
| 304-001-026-1 | Fta Receiv Cap Asst Pa90-0377 | \$ 837,002.00 |
| 304-001-027-1 | FTA Receiv Cap Asst PA90-0412 | \$ 439,861.00 |
| 304-001-028-1 | FTA Cap Asst PA90-0443 | \$ 429,500.00 |
| 304-001-029-1 | FTA Cap Assist PA90-0460 | \$ 6,229,737.32 |
| 304-001-030-1 | FTA Cap Assist PA03-0336 | \$ 297,009.00 |
| 304-001-032-1 | FTA Cap Assist PA90-0491 | \$ 1,943,025.00 |
| 304-001-033-1 | FTA Cap Assist PA90-X507 | \$ 1,631,187.00 |
| 304-001-034-1 | FTA Cap Assist PA90-X549 | \$ 2,537,889.00 |
| 304-001-035-1 | FTA Cap Assist PA90-X577 | \$ 380,000.00 |
| 304-001-036-1 | FTA Cap Assist PA90-X577 | \$ 1,571,229.00 |
| 304-001-038-1 | FTA Cap Assist PA90-0639 | \$ 1,892,706.00 |
| 304-001-039-1 | FTA Cap Assist PA90-0660 | \$ 755,766.00 |
| 304-001-040-1 | FTA Cap Assist (Flex Funds) PA95-X038 | \$ 190,000.00 |
| 304-001-041-1 | FTA Cap Assist (Econ. Stimulus) PA96-X006 | \$ 3,110,693.00 |
| 304-001-042-1 | FTA Cap Assist PA90-0690 | \$ 2,752,948.00 |
| 304-001-043-1 | FTA Cap Assist PA90-0703 | \$ 1,733,338.00 |
| 304-001-044-1 | Federal Section 5309 Hybrid | \$ 250,000.00 |
| 304-001-045-1 | FTA Cap Assist PA90-0727 | \$ 4,113,198.00 |
| 304-001-046-1 | FTA Cap Assist PA90-0755 | \$ 1,891,959.00 |
| 304-002-001-1 | PennDOT Cap Ast Grt 2720 | \$ 361,169.80 |
| 304-002-002-1 | PennDot Cap Ast2722 Pa-05-0005 | \$ 16,878.00 |
| 304-002-003-1 | PennDOT Cap Ast2722 PA 05-0020 | \$ 164,715.00 |
| 304-002-004-1 | PennDot Cap Ast2722 PA-05-0027 | \$ 252,807.00 |
| 304-002-005-1 | PennDot Cap Ast Grt 2722 | \$ 205,636.00 |
| 304-002-006-1 | PennDOT Cap Ast2722 PA-90-0024 | \$ 77,750.00 |
| 304-002-007-1 | PennDot Cap Ast2722 PA-90-0106 | \$ 284,801.00 |
| 304-002-008-1 | PennDOT Cap Ast Bus Pool Old | \$ 196,137.72 |
| 304-002-009-1 | PennDot Cap Ast Radios | \$ 27,931.00 |
| 304-002-010-1 | PennDOT Cap Ast Bus PA 90-0154 | \$ 282,096.00 |
| 304-002-011-1 | PennDOT CapGrt Tel PA-090-198 | \$ 4,433.57 |
| 304-002-012-1 | PennDOT Cap Ast Grt PT-365 | \$ 331,367.00 |
| 304-002-013-1 | PennDOT CapGRT Pa 90 0244 Tire | \$ 305,010.29 |
| 304-002-014-1 | PennDOT Cap Grt PA 90-0274 | \$ 198,309.00 |
| 304-002-022-1 | PennDot Capital Grant 03-0336 | \$ 12,420.00 |
| 304-002-023-1 | PENNDOT CAPITAL GRNT PA90-0320 | \$ 57,343.76 |
| 304-002-024-1 | PENNDOT CAPITAL GRNT PA90-0340 | \$ 234,283.00 |
| 304-002-025-1 | PENNDOT R C A PA90-0356 | \$ 64,611.95 |
| 304-002-026-1 | PennDot Cap Ast (PA90-0377) | \$ 167,468.00 |
| 304-002-027-1 | PennDot Cap Assist. PA90-0412 | \$ 81,117.00 |
| 304-002-028-1 | PennDot Cap Assist. PA90-0443 | \$ 77,824.00 |
| 304-002-029-1 | PennDot Cap Assist PA90-0460 | \$ 1,300,902.00 |
| 304-002-030-1 | PennDot ACT 47 Capital Funding PT-578 | \$ 275,000.00 |
| 304-002-031-1 | PennDot Cap Assist PA90-0491 | \$ 253,378.00 |
| 304-002-032-1 | PennDot Cap Assist PA90-X507 | \$ 210,240.00 |
| 304-002-033-1 | PennDot Cap Assist PA90-X549 | \$ 495,681.00 |

GRANTS, DONATIONS & OTHER P I C

(Continued)

| | | |
|---------------|--|---------------|
| 304-002-034-1 | PennDot Cap Assist- PT-568 | \$ 110,000.00 |
| 304-002-035-1 | PennDot Cap Assist PA90-X577 | \$ 79,167.00 |
| 304-002-036-1 | PennDot Cap Assist PA90-X585 | \$ 294,934.00 |
| 304-002-038-1 | PennDot Cap Assist PA90-0639 | \$ 354,883.00 |
| 304-002-039-1 | PennDot Cap Assist PA90-0660 | \$ 124,118.00 |
| 304-002-040-1 | PennDot Cap Assist (Flex Funds) PA95-X038 | \$ 39,591.00 |
| 304-002-041-1 | PennDot Cap Assist PA90-0690 | \$ 523,046.00 |
| 304-002-044-1 | PennDot Cap Assist PA90-0703 | \$ 317,362.00 |
| 304-002-045-1 | PennDot Section 1516 Hybrid | \$ 269,334.00 |
| 304-002-046-1 | PennDot Cap Assist PA90-0727 | \$ 798,979.00 |
| 304-002-047-1 | PennDot Cap Assist- PTAF | \$ 79,727.00 |
| 304-002-048-1 | PennDot Cap Assist PA90-0755 | \$ 431,209.00 |
| 304-002-049-1 | PennDot Cap Assist (ACT 44 Capital @ 100%) | \$ 2,113.00 |
| 304-003-001-1 | LuzCty Cap Ast 2722 PA 05-0005 | \$ 3,374.52 |
| 304-003-002-1 | LuzCty Cap Ast 2722-PA-05-0020 | \$ 32,944.48 |
| 304-003-003-1 | LuzCty Cap Ast 2722-PA-05-0027 | \$ 49,554.41 |
| 304-003-004-1 | LuzCty Cap Ast 2722 Bus Pool | \$ 37,458.11 |
| 304-003-007-1 | LuzCty Cap AstPA05-0056 B Reha | \$ 102,811.00 |
| 304-003-008-1 | LuzCty Cap Ast PA-90-0024 | \$ 16,303.11 |
| 304-003-009-1 | LuzCty Cap AstPA-90-0046 B Whr | \$ 1,577.00 |
| 304-003-010-1 | LuzCty Cap N.B S.V PA-90-0136 | \$ 57,573.00 |
| 304-003-011-1 | LuzCty Cap PA-90-0106 Pts Radi | \$ 5,586.00 |
| 304-003-012-1 | LuzCty CapPA-90-0154 Pav B OfE | \$ 73,466.00 |
| 304-003-013-1 | LuzCty Cap PA90-02178 Eval ATE | \$ 8,400.00 |
| 304-003-014-1 | LuzCty Cap Off.Eq Shelt Signs | \$ 887.12 |
| 304-003-015-1 | LuzCty CapGrtPA 90-0233 B&Tire | \$ 78,125.41 |
| 304-003-016-1 | LuzCty Gap Grt PA 09-0274 | \$ 44,273.00 |
| 304-003-021-1 | LuzCty Cap Assist 03-0336 | \$ 2,483.76 |
| 304-003-022-1 | LuzCty TranspCapGrt PA 90-0298 | \$ 15,000.00 |
| 304-003-023-1 | LUZ CTY CAP GRANT PA90-0320 | \$ 19,019.31 |
| 304-003-024-1 | LuzCtu Cap Grt kPa90-0340 | \$ 86,740.00 |
| 304-003-025-1 | LUZ CTY CAP GRANT PA90-0356 | \$ 23,385.28 |
| 304-003-026-1 | LuzCty Cap Ast (PA90-0377) | \$ 51,345.00 |
| 304-003-027-1 | LuzCty Cap Assist. PA90-0412 | \$ 28,849.00 |
| 304-003-028-1 | LuzCty Cap Assist. PA90-0443 | \$ 29,551.00 |
| 304-003-029-1 | LuzCty Cap Assist PA90-0460 | \$ 274,804.68 |
| 304-003-030-1 | LuzCty Cap Assist PA90-0491 | \$ 80,204.71 |
| 304-003-031-1 | LuzCty Cap Assist PA90-X507 | \$ 87,557.00 |
| 304-003-032-1 | LuzCty Cap Assist PA90-X549 | \$ 138,792.00 |
| 304-003-033-1 | LuzCty Cap Assist PA90-X577 | \$ 15,833.00 |
| 304-003-034-1 | LuzCty Cap Assist PA90-X585 | \$ 97,875.00 |
| 304-003-036-1 | LuzCty Cap Assist PA90-0639 | \$ 118,294.00 |
| 304-003-037-1 | LuzCty Cap Assist PA90-0660 | \$ 64,824.00 |
| 304-003-038-1 | LuzCty Cap Assist (Flex Funds) PA95-X038 | \$ 7,909.00 |
| 304-003-039-1 | LuzCty Cap Assist PA90-0690 | \$ 125,816.00 |
| 304-003-040-1 | LuzCty Cap Assist PA90-0703 | \$ 115,973.27 |
| 304-003-041-1 | Luzerne County Hybrid Bus 2010 | \$ 3,287.00 |
| 304-003-042-1 | LuzCty Cap Assist PA90-0727 | \$ 125,125.00 |
| 304-003-043-1 | LuzCty Cap Assist- PTAF | \$ 2,746.75 |
| 304-003-044-1 | LuzCty Cap Assist PA90-0755 | \$ 37,415.00 |

Total GRANTS, DONATIONS & OTHER P I C:

\$ 58,525,372.75

ACCUMULATED EARNINGS

| | | |
|---------------|--------------------------------------|------------------|
| 305-001-000-1 | Retained Earnings-Current Year | \$-814,872.68 |
| 305-001-000-1 | Accum Earnings (Losses) 2900 | \$-39,015,813.67 |
| 305-001-000-2 | Accum Earnings (Loss)- (Shared Ride) | \$ 2,269,770.76 |
| 305-002-000-1 | GAAP Conv. Uncomp. Absenses | \$-533,392.27 |

Total ACCUMULATED EARNINGS:

\$-38,094,307.86

Total EQUITY:

\$ 16,978,823.34

Total LIABILITIES & EQUITY:

\$ 27,617,556.61