

Statement of Operating Revenue and Expenses

For the 8 Periods Ended 2/29/16

Luzerne County Transportation Authority

					Luzerne County Transportation Authority			
	<u>Period To Date</u>	<u>ORIGINAL PTD Budget</u>	<u>Variance</u>	<u>Var %</u>	<u>Year to Date</u>	<u>ORIGINAL YTD Budget</u>	<u>Variance</u>	<u>Var %</u>
REVENUE								
<u>Revenue:</u>								
Passenger & Ticket Revenue (FR)	\$ 103,170.43	\$ 92,544.00	\$ 10,626.43	11.48%	\$ 802,386.91	\$ 737,685.21	\$ 64,701.70	8.77%
Passenger & Ticket Revenue (SR)	\$ 239,359.52	\$ 223,324.09	\$ 16,035.43	7.18%	\$ 2,041,984.64	\$ 1,944,702.89	\$ 97,281.75	5.00%
Other Revenue (FR)	\$ 22,080.62	\$ 3,523.13	\$ 18,557.49	526.73%	\$ 62,267.89	\$ 28,185.04	\$ 34,082.85	120.93%
Other Revenue (SR)	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
	<u>\$ 364,610.57</u>	<u>\$ 319,391.22</u>	<u>\$ 45,219.35</u>	<u>14.16%</u>	<u>\$ 2,906,639.44</u>	<u>\$ 2,710,573.14</u>	<u>\$ 196,066.30</u>	<u>7.23%</u>
<u>Capital Funding Used for Operating:</u>								
Federal Capital Funding (ADA) (FR)	\$ 19,028.80	\$ 17,659.86	\$ 1,368.94	7.75%	\$ 158,707.80	\$ 159,872.82	\$ (1,165.02)	-0.73%
Federal Capital Funding (Prev. Maint.) (FR)	\$ 131,578.06	\$ 136,561.68	\$ (4,983.62)	-3.65%	\$ 1,169,937.53	\$ 1,152,128.34	\$ 17,809.19	1.55%
Federal Capital Funding (Tire Lease) (FR)	\$ 4,035.15	\$ 4,190.17	\$ (155.02)	-3.70%	\$ 33,670.65	\$ 30,957.09	\$ 2,713.56	8.77%
State Operating Funding (Act 44) (FR)	\$ 341,453.94	\$ 457,890.67	\$ (116,436.73)	-25.43%	\$ 3,290,986.47	\$ 3,663,125.36	\$ (372,138.89)	-10.16%
Local Operating Funding (FR)	\$ 44,591.08	\$ 44,591.08	\$ -	0.00%	\$ 356,728.64	\$ 356,728.64	\$ -	0.00%
	<u>\$ 540,687.03</u>	<u>\$ 660,893.46</u>	<u>\$ (120,206.43)</u>	<u>-18.19%</u>	<u>\$ 5,010,031.09</u>	<u>\$ 5,362,812.25</u>	<u>\$ (352,781.16)</u>	<u>-6.58%</u>
<u>Capital Funding Used for Capital:</u>								
Capital Federal Funds (FR)	\$ -	\$ -	\$ -		\$ 50,515.00	\$ -	\$ 50,515.00	
Capital State Funds (FR)	\$ 100,126.00	\$ -	\$ 100,126.00		\$ 400,854.00	\$ -	\$ 400,854.00	
	<u>\$ 100,126.00</u>	<u>\$ -</u>	<u>\$ 100,126.00</u>		<u>\$ 451,369.00</u>	<u>\$ -</u>	<u>\$ 451,369.00</u>	
Less: Non-Operating Income	\$ (100,126.00)	\$ -	\$ (100,126.00)		\$ (451,369.00)	\$ -	\$ (451,369.00)	
Total Operating Revenue & Funding	<u>\$ 905,297.60</u>	<u>\$ 980,284.68</u>	<u>\$ (74,987.08)</u>	<u>-7.65%</u>	<u>\$ 7,916,670.53</u>	<u>\$ 8,073,385.39</u>	<u>\$ (156,714.86)</u>	<u>-1.94%</u>
Total Operating Revenue (FR):	\$ 665,938.08	\$ 756,960.59	\$ (91,022.51)	-12.02%	\$ 5,874,685.89	\$ 6,128,682.50	\$ (253,996.61)	-4.14%
Total Operating Revenue (SR):	\$ 239,359.52	\$ 223,324.09	\$ 16,035.43	7.18%	\$ 2,041,984.64	\$ 1,944,702.89	\$ 97,281.75	5.00%
EXPENSES								
<u>Salaries & Wages</u>								
Salaries & Wages (FR)	\$ 325,028.89	\$ 323,126.09	\$ (1,902.80)	-0.59%	\$ 2,664,366.48	\$ 2,920,374.36	\$ 256,007.88	8.77%
Salaries & Wages (SR)	\$ 123,013.32	\$ 108,349.51	\$ (14,663.81)	-13.53%	\$ 941,140.55	\$ 981,033.30	\$ 39,892.75	4.07%
<u>Fringe Benefits</u>								
Fringe Benefits (FR)	\$ 168,618.50	\$ 247,801.33	\$ 79,182.83	31.95%	\$ 1,872,332.12	\$ 1,950,775.48	\$ 78,443.36	4.02%
Fringe Benefits (SR)	\$ 71,602.32	\$ 73,862.67	\$ 2,260.35	3.06%	\$ 593,561.56	\$ 671,072.49	\$ 77,510.93	11.55%
<u>Services</u>								
Services (FR)	\$ 18,461.71	\$ 14,904.38	\$ (3,557.33)	-23.87%	\$ 179,276.78	\$ 158,795.52	\$ (20,481.26)	-12.90%
Services (SR)	\$ 13,061.04	\$ 10,433.77	\$ (2,627.27)	-25.18%	\$ 81,428.49	\$ 101,230.74	\$ 19,802.25	19.56%
<u>Fuel & Lubricants</u>								
Fuel & Lubricants (FR)	\$ 53,804.23	\$ 47,116.83	\$ (6,687.40)	-14.19%	\$ 398,932.73	\$ 371,167.67	\$ (27,765.06)	-7.48%
Fuel & Lubricants (SR)	\$ 34,026.02	\$ 22,916.60	\$ (11,109.42)	-48.48%	\$ 208,791.55	\$ 203,363.55	\$ (5,428.00)	-2.67%
<u>Tires & Tubes</u>								

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	ORIGINAL				ORIGINAL			
	Period To Date	PTD Budget	Variance	Var %	Year to Date	YTD Budget	Variance	Var %
Tires & Tubes (FR)	\$ 5,891.14	\$ 6,434.92	\$ 543.78	8.45%	\$ 47,422.47	\$ 48,274.04	\$ 851.57	1.76%
Tires & Tubes (SR)	\$ 2,253.08	\$ 788.01	\$ (1,465.07)	-185.92%	\$ 18,041.21	\$ 19,939.32	\$ 1,898.11	9.52%
<u>Materials & Supplies</u>								
Materials & Supplies (FR)	\$ 44,951.16	\$ 37,700.76	\$ (7,250.40)	-19.23%	\$ 303,942.18	\$ 288,350.51	\$ (15,591.67)	-5.41%
Materials & Supplies (SR)	\$ 4,396.88	\$ 6,485.76	\$ 2,088.88	32.21%	\$ 50,964.10	\$ 51,886.08	\$ 921.98	1.78%
<u>Utilities</u>								
Utilities (FR)	\$ 9,506.35	\$ 14,726.04	\$ 5,219.69	35.45%	\$ 71,467.51	\$ 73,643.37	\$ 2,175.86	2.95%
Utilities (SR)	\$ 3,419.41	\$ 2,559.96	\$ (859.45)	-33.57%	\$ 16,572.10	\$ 14,799.94	\$ (1,772.16)	-11.97%
<u>Casualty & Liability Costs</u>								
Casualty & Liability Costs (FR)	\$ 14,014.80	\$ 12,921.82	\$ (1,092.98)	-8.46%	\$ 122,264.56	\$ 170,582.17	\$ 48,317.61	28.33%
Casualty & Liability Costs (SR)	\$ 15,960.69	\$ 5,537.92	\$ (10,422.77)	-188.21%	\$ 54,283.34	\$ 43,335.56	\$ (10,947.78)	-25.26%
<u>Purchased Transportation</u>								
Purchased Transportation (FR)	\$ 23,786.00	\$ 22,074.82	\$ (1,711.18)	-7.75%	\$ 198,384.75	\$ 199,840.99	\$ 1,456.24	0.73%
Purchased Transportation (SR)	\$ 31,631.56	\$ 31,691.14	\$ 59.58	0.19%	\$ 295,562.29	\$ 291,181.09	\$ (4,381.20)	-1.50%
<u>Other Expenses</u>								
Other Expenses (FR)	\$ 1,875.30	\$ 2,788.83	\$ 913.53	32.76%	\$ 16,296.32	\$ 26,410.70	\$ 10,114.38	38.30%
Other Expenses (SR)	\$ 367.12	\$ 653.82	\$ 286.70	43.85%	\$ 3,289.62	\$ 5,230.56	\$ 1,940.94	37.11%
<u>Depreciation Expense</u>								
Depreciation Expense (FR)	\$ 141,626.26	\$ 140,600.62	\$ (1,025.64)	-0.73%	\$ 1,133,010.08	\$ 1,133,010.08	\$ -	0.00%
Depreciation Expense (SR)	\$ 32,211.73	\$ 27,199.61	\$ (5,012.12)	-18.43%	\$ 242,658.48	\$ 217,597.88	\$ (25,060.60)	-11.52%
Total Expenses	\$ 1,139,507.51	\$ 1,160,675.21	\$ (21,167.70)	-1.82%	\$ 9,513,989.27	\$ 9,941,895.40	\$ (427,906.13)	-4.30%
Less: Non-Operating Expense	\$ (173,837.99)	\$ (167,800.23)	\$ 6,037.76	3.60%	\$ (1,375,668.56)	\$ (1,350,607.96)	\$ 25,060.60	1.86%
Total Operating Expenses	\$ 965,669.52	\$ 992,874.98	\$ 27,205.46	2.74%	\$ 8,138,320.71	\$ 8,591,287.44	\$ 452,966.73	5.27%
Total Operating Expenses (FR):	\$ 665,938.08	\$ 729,595.82	\$ 63,657.74	8.73%	\$ 5,874,685.90	\$ 6,208,214.81	\$ 333,528.91	5.37%
Total Operating Expenses (SR):	\$ 299,731.44	\$ 263,279.16	\$ (36,452.28)	-13.85%	\$ 2,263,634.81	\$ 2,383,072.63	\$ 119,437.82	5.01%
NET OPERATING INCOME/(LOSS):	\$ (60,371.92)	\$ (12,590.30)	\$ (47,781.62)	-379.51%	\$ (221,650.18)	\$ (517,902.05)	\$ 296,251.87	57.20%
NET OPERATING INCOME/(LOSS) (FR):	\$ -	\$ 27,364.77	\$ (27,364.77)	100.00%	\$ (0.01)	\$ (79,532.31)	\$ 79,532.30	100.00%
NET OPERATING INCOME/(LOSS) (SR):	\$ (60,371.92)	\$ (39,955.07)	\$ (20,416.85)	-51.10%	\$ (221,650.17)	\$ (438,369.74)	\$ 216,719.57	49.44%

