

Statement of Operating Revenues and Expenses

For The 8 Periods Ended 2/28/2014

Luzerne County Transportation Authority (LFS)

	Period to Date	ORIGINAL PTD Budget	Variance	Var %	Year to Date	ORIGINAL YTD Budget	Variance	Var %
REVENUE								
<u>Revenue:</u>								
Passenger & Ticket Revenue (FR)	\$ 95,467.03	\$ 89,793.41	\$ 5,673.62	6.32%	\$ 745,778.75	\$ 738,380.46	\$ 7,398.29	1.00%
Passenger & Ticket Revenue (SR)	\$ 223,549.61	\$ 265,188.24	\$(41,638.63)	-15.70%	\$ 2,232,259.14	\$ 2,278,417.88	\$(46,158.74)	-2.03%
Other Revenue (FR)	\$ 1,251.64	\$ 1,538.46	\$(286.82)	-18.64%	\$ 37,104.64	\$ 12,307.68	\$ 24,796.96	201.48%
Other Revenue (SR)	\$ -	\$ -	\$ -	0.00%	\$ 29,057.28	\$ -	\$ 29,057.28	0.00%
	<u>\$ 320,268.28</u>	<u>\$ 356,520.11</u>	<u>\$(36,251.83)</u>	<u>-10.17%</u>	<u>\$ 3,044,199.81</u>	<u>\$ 3,029,106.02</u>	<u>\$ 15,093.79</u>	<u>0.50%</u>
<u>Capital Funding Used for Operating:</u>								
Federal Capital Funding (ADA) (FR)	\$ 14,826.60	\$ 19,861.10	\$(5,034.50)	-25.35%	\$ 153,211.00	\$ 158,888.80	\$(5,677.80)	-3.57%
Federal Capital Funding (Prev. Maint.) (FR)	\$ 137,077.52	\$ 135,306.77	\$ 1,770.75	1.31%	\$ 1,201,912.33	\$ 1,082,454.16	\$ 119,458.17	11.04%
Federal Capital Funding (Tire Lease) (FR)	\$ 2,726.37	\$ -	\$ 2,726.37	0.00%	\$ 21,016.76	\$ -	\$ 21,016.76	0.00%
Federal Assist.-Unified Work Program (FR)	\$ -	\$ -	\$ -	0.00%	\$ 10,240.00	\$ 6,000.00	\$ 4,240.00	70.67%
State Operating Funding (Act 44) (FR)	\$ 369,921.73	\$ 414,266.38	\$(44,344.65)	-10.70%	\$ 3,154,395.83	\$ 3,314,131.04	\$(159,735.21)	-4.82%
Local Operating Funding (FR)	\$ 40,445.42	\$ -	\$ 40,445.42	0.00%	\$ 323,563.36	\$ 242,672.50	\$ 80,890.86	33.33%
State Operating Funding (Act 44) (SR)	\$ -	\$ 24,833.70	\$(24,833.70)	-100.00%	\$ -	\$ 198,669.60	\$(198,669.60)	-100.00%
	<u>\$ 564,997.64</u>	<u>\$ 594,267.95</u>	<u>\$(29,270.31)</u>	<u>-4.93%</u>	<u>\$ 4,864,339.28</u>	<u>\$ 5,002,816.10</u>	<u>\$(138,476.82)</u>	<u>-2.77%</u>
<u>Capital Funding Used for Capital:</u>								
Capital Federal Funds (FR)	\$ -	\$ -	\$ -	0.00%	\$ 1,362.00	\$ -	\$ 1,362.00	0.00%
Capital Local Funds (FR)	\$ 48,710.50	\$ -	\$ 48,710.50	0.00%	\$ 48,710.50	\$ -	\$ 48,710.50	0.00%
Capital Funds- 1516-CTC (SR)	\$ -	\$ -	\$ -	0.00%	\$ 57,201.00	\$ -	\$ 57,201.00	0.00%
Capital Funds-5310-Federal (SR)	\$ -	\$ -	\$ -	0.00%	\$ 228,810.00	\$ -	\$ 228,810.00	0.00%
	<u>\$ 48,710.50</u>	<u>\$ -</u>	<u>\$ 48,710.50</u>	<u>0.00%</u>	<u>\$ 336,083.50</u>	<u>\$ -</u>	<u>\$ 336,083.50</u>	<u>0.00%</u>
Less: Non-Operating Income	<u>\$(48,710.50)</u>	<u>\$ -</u>	<u>\$(48,710.50)</u>	<u>0.00%</u>	<u>\$(336,083.50)</u>	<u>\$ -</u>	<u>\$(48,710.50)</u>	<u>0.00%</u>
Total Operating Revenue & Funding	<u>\$ 885,265.92</u>	<u>\$ 950,788.06</u>	<u>\$(65,522.14)</u>	<u>-6.89%</u>	<u>\$ 7,908,539.09</u>	<u>\$ 8,031,922.12</u>	<u>\$(123,383.03)</u>	<u>-1.54%</u>
EXPENSES								
<u>Salaries & Wages</u>								
Salaries & Wages (FR)	\$ 283,032.85	\$ 269,843.04	\$(13,189.81)	4.89%	\$ 2,337,673.79	\$ 2,472,253.99	\$ 134,580.20	-5.44%
Salaries & Wages (SR)	\$ 95,723.57	\$ 122,060.89	\$ 26,337.32	-21.58%	\$ 939,056.24	\$ 1,053,301.81	\$ 114,245.57	-10.85%
<u>Fringe Benefits</u>								
Fringe Benefits (FR)	\$ 230,954.86	\$ 232,543.49	\$ 1,588.63	-0.68%	\$ 1,876,181.93	\$ 1,883,715.58	\$ 7,533.65	-0.40%
Fringe Benefits (SR)	\$ 71,259.10	\$ 81,565.48	\$ 10,306.38	-12.64%	\$ 691,086.37	\$ 696,380.71	\$ 5,294.34	-0.76%
<u>Services</u>								
Services (FR)	\$ 10,434.64	\$ 7,283.48	\$(3,151.16)	43.26%	\$ 133,214.04	\$ 83,321.78	\$(49,892.26)	59.88%

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Services (SR)	\$ 5,306.40	\$ 3,061.14	\$(2,245.26)	73.35%	\$ 50,436.66	\$ 51,182.79	\$ 746.13	-1.46%
<u>Fuel & Lubricants</u>								
Fuel & Lubricants (FR)	\$ 52,785.39	\$ 70,169.81	\$ 17,384.42	-24.77%	\$ 496,719.42	\$ 561,358.48	\$ 64,639.06	-11.51%
Fuel & Lubricants (SR)	\$ 50,212.65	\$ 38,924.48	\$(11,288.17)	29.00%	\$ 330,072.76	\$ 318,731.58	\$(11,341.18)	3.56%
<u>Tires & Tubes</u>								
Tires & Tubes (FR)	\$ 5,485.69	\$ 4,550.13	\$(935.56)	20.56%	\$ 34,601.92	\$ 36,801.04	\$ 2,199.12	-5.98%
Tires & Tubes (SR)	\$ 8,846.90	\$ 2,948.40	\$(5,898.50)	200.06%	\$ 35,469.24	\$ 23,587.20	\$(11,882.04)	50.37%
<u>Materials & Supplies</u>								
Materials & Supplies (FR)	\$ 37,423.18	\$ 30,178.13	\$(7,245.05)	24.01%	\$ 352,862.10	\$ 242,535.04	\$(110,327.06)	45.49%
Materials & Supplies (SR)	\$(2,933.44)	\$ 2,391.78	\$ 5,325.22	-222.65%	\$ 43,222.15	\$ 32,018.19	\$(11,203.96)	34.99%
<u>Utilities</u>								
Utilities (FR)	\$ 14,410.48	\$ 11,041.02	\$(3,369.46)	30.52%	\$ 75,700.45	\$ 64,929.73	\$(10,770.72)	16.59%
Utilities (SR)	\$ 2,132.02	\$ 2,346.09	\$ 214.07	-9.12%	\$ 14,911.98	\$ 18,095.72	\$ 3,183.74	-17.59%
<u>Casualty & Liability Costs</u>								
Casualty & Liability Costs (FR)	\$ 7,244.36	\$ 16,421.09	\$ 9,176.73	-55.88%	\$ 125,759.55	\$ 125,442.32	\$(317.23)	0.25%
Casualty & Liability Costs (SR)	\$ 4,105.42	\$ 4,515.96	\$ 410.54	-9.09%	\$ 23,388.48	\$ 33,664.44	\$ 10,275.96	-30.52%
<u>Purchased Transportation</u>								
Purchased Transportation (FR)	\$ 18,533.25	\$ 24,826.38	\$ 6,293.13	-25.35%	\$ 191,513.75	\$ 198,611.04	\$ 7,097.29	-3.57%
Purchased Transportation (SR)	\$ 25,139.06	\$ 31,738.97	\$ 6,599.91	-20.79%	\$ 272,063.30	\$ 283,694.60	\$ 11,631.30	-4.10%
<u>Other Expenses</u>								
Other Expenses (FR)	\$ 1,411.61	\$ 1,511.14	\$ 99.53	-6.59%	\$ 22,995.72	\$ 27,715.09	\$ 4,719.37	-17.03%
Other Expenses (SR)	\$(71.50)	\$ 30.00	\$ 101.50	-338.33%	\$ 5,434.11	\$ 1,375.00	\$(4,059.11)	295.21%
<u>Depreciation Expense</u>								
Depreciation Expense (FR)	\$ 141,772.78	\$ 112,184.10	\$(29,588.68)	26.38%	\$ 1,134,181.94	\$ 897,472.80	\$(236,709.14)	26.38%
Depreciation Expense (SR)	\$ 27,199.61	\$ 27,564.16	\$ 364.55	-1.32%	\$ 217,597.88	\$ 248,866.77	\$ 31,268.89	-12.56%
Total Expenses	\$ 1,090,408.88	\$ 1,097,699.16	\$(7,290.28)	(0.66%)	\$ 9,404,143.78	\$ 9,355,055.70	\$(49,088.08)	(0.52%)
Less: Non-Operating Expense	\$(168,972.39)	\$(139,748.26)	\$(29,224.13)	20.91%	\$(1,351,779.82)	\$(1,146,339.57)	\$(205,440.25)	17.92%
Total Operating Expenses	\$ 921,436.49	\$ 957,950.90	\$(36,514.41)	-3.81%	\$ 8,052,363.96	\$ 8,208,716.13	\$(156,352.17)	-1.90%
 Net Operating Income/(Loss):	 (\$36,170.57)	 (\$7,162.84)	 (\$29,007.73)	 -404.98%	 (\$143,824.87)	 (\$176,794.01)	 (\$32,969.14)	 18.65%