

Statement of Operating Revenue and Expenses

For the 8 Periods Ended 2/28/15

Luzerne County Transportation Authority

	Period To Date	ORIGINAL PTD Budget	Variance	Var %	Year to Date	ORIGINAL YTD Budget	Variance	Var %
REVENUE								
<u>Revenue:</u>								
Passenger & Ticket Revenue (FR)	\$ 90,719.84	\$ 96,905.80	\$ (6,185.96)	-6.38%	\$ 729,652.47	\$ 758,428.34	\$ (28,775.87)	-3.79%
Passenger & Ticket Revenue (SR)	\$ 183,210.10	\$ 231,686.15	\$ (48,476.05)	-20.92%	\$ 1,982,850.23	\$ 2,192,967.00	\$ (210,116.77)	-9.58%
Other Revenue (FR)	\$ 16,402.13	\$ 1,323.33	\$ 15,078.80	1139.46%	\$ 29,406.90	\$ 16,586.64	\$ 12,820.26	77.29%
Other Revenue (SR)	\$ -	\$ -	\$ -		\$ 9.34	\$ -	\$ 9.34	
	<u>\$ 290,332.07</u>	<u>\$ 329,915.28</u>	<u>\$ (39,583.21)</u>	<u>-12.00%</u>	<u>\$ 2,741,918.94</u>	<u>\$ 2,967,981.98</u>	<u>\$ (226,063.04)</u>	<u>-7.62%</u>
<u>Capital Funding Used for Operating:</u>								
Federal Capital Funding (ADA) (FR)	\$ 17,412.60	\$ 19,730.45	\$ (2,317.85)	-11.75%	\$ 157,634.40	\$ 157,843.60	\$ (209.20)	-0.13%
Federal Capital Funding (Prev. Maint.) (FR)	\$ 132,756.78	\$ 152,932.96	\$ (20,176.18)	-13.19%	\$ 1,061,965.64	\$ 1,223,463.68	\$ (161,498.04)	-13.20%
Federal Capital Funding (Tire Lease) (FR)	\$ 7,667.37	\$ 3,622.02	\$ 4,045.35	111.69%	\$ 27,383.55	\$ 28,976.16	\$ (1,592.61)	-5.50%
State Operating Funding (Act 44) (FR)	\$ 299,230.76	\$ 447,292.29	\$ (148,061.53)	-33.10%	\$ 3,427,733.33	\$ 3,578,338.32	\$ (150,604.99)	-4.21%
Local Operating Funding (FR)	\$ 42,467.67	\$ 42,467.67	\$ -	0.00%	\$ 339,741.36	\$ 339,741.36	\$ -	0.00%
	<u>\$ 499,535.18</u>	<u>\$ 666,045.39</u>	<u>\$ (166,510.21)</u>	<u>-25.00%</u>	<u>\$ 5,014,458.28</u>	<u>\$ 5,328,363.12</u>	<u>\$ (313,904.84)</u>	<u>-5.89%</u>
<u>Capital Funding Used for Capital:</u>								
Capital Federal Funds (FR)		\$ -	\$ -		\$ 13,561.00	\$ -	\$ 13,561.00	
Capital State Funds (FR)	\$ -	\$ -	\$ -		\$ 169.00	\$ -	\$ 169.00	
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ 13,730.00</u>	<u>\$ -</u>	<u>\$ 13,730.00</u>	
Less: Non-Operating Income	\$ -	\$ -	\$ -		\$ (13,730.00)	\$ -	\$ (13,730.00)	
Total Operating Revenue & Funding	<u>\$ 789,867.25</u>	<u>\$ 995,960.67</u>	<u>\$ (206,093.42)</u>	<u>-20.69%</u>	<u>\$ 7,756,377.22</u>	<u>\$ 8,296,345.10</u>	<u>\$ (539,967.88)</u>	<u>-6.51%</u>
Total Operating Revenue (FR):	\$ 606,657.15	\$ 764,274.52	\$ (157,617.37)	-20.62%	\$ 5,773,517.65	\$ 6,103,378.10	\$ (329,860.45)	-5.40%
Total Operating Revenue (SR):	\$ 183,210.10	\$ 231,686.15	\$ (48,476.05)	-20.92%	\$ 1,982,859.57	\$ 2,192,967.00	\$ (210,107.43)	-9.58%
EXPENSES								
<u>Salaries & Wages</u>								
Salaries & Wages (FR)	\$ 335,113.51	\$ 300,391.37	\$ (34,722.14)	-11.56%	\$ 2,481,329.52	\$ 2,715,098.02	\$ 233,768.50	8.61%
Salaries & Wages (SR)	\$ 110,585.85	\$ 102,310.47	\$ (8,275.38)	-8.09%	\$ 903,775.07	\$ 918,279.41	\$ 14,504.34	1.58%
<u>Fringe Benefits</u>								
Fringe Benefits (FR)	\$ 204,002.80	\$ 246,785.60	\$ 42,782.80	17.34%	\$ 1,876,861.68	\$ 1,987,622.00	\$ 110,760.32	5.57%
Fringe Benefits (SR)	\$ 77,812.84	\$ 108,217.37	\$ 30,404.53	28.10%	\$ 692,933.42	\$ 843,394.53	\$ 150,461.11	17.84%
<u>Services</u>								
Services (FR)	\$ (77,923.64)	\$ 14,529.81	\$ 92,453.45	636.30%	\$ 155,746.81	\$ 140,002.87	\$ (15,743.94)	-11.25%
Services (SR)	\$ 3,829.05	\$ 7,244.98	\$ 3,415.93	47.15%	\$ 39,297.15	\$ 55,439.74	\$ 16,142.59	29.12%
<u>Fuel & Lubricants</u>								
Fuel & Lubricants (FR)	\$ 57,395.91	\$ 62,535.91	\$ 5,140.00	8.22%	\$ 510,300.38	\$ 500,287.28	\$ (10,013.10)	-2.00%
Fuel & Lubricants (SR)	\$ 28,191.94	\$ 35,064.78	\$ 6,872.84	19.60%	\$ 269,885.57	\$ 280,518.24	\$ 10,632.67	3.79%

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<u>Tires & Tubes</u>								
Tires & Tubes (FR)	\$ 9,584.21	\$ 5,367.48	\$ (4,216.73)	-78.56%	\$ 43,584.19	\$ 43,579.84	\$ (4.35)	-0.01%
Tires & Tubes (SR)	\$ 1,175.30	\$ 4,553.64	\$ 3,378.34	74.19%	\$ 19,205.06	\$ 36,429.12	\$ 17,224.06	47.28%
<u>Materials & Supplies</u>								
Materials & Supplies (FR)	\$ 27,639.48	\$ 71,680.00	\$ 44,040.52	61.44%	\$ 213,951.64	\$ 371,543.75	\$ 157,592.11	42.42%
Materials & Supplies (SR)	\$ 4,986.28	\$ 5,466.42	\$ 480.14	8.78%	\$ 50,163.79	\$ 47,063.39	\$ (3,100.40)	-6.59%
<u>Utilities</u>								
Utilities (FR)	\$ 15,354.00	\$ 15,227.78	\$ (126.22)	-0.83%	\$ 85,283.14	\$ 89,643.85	\$ 4,360.71	4.86%
Utilities (SR)	\$ 2,534.61	\$ 2,946.52	\$ 411.91	13.98%	\$ 14,653.40	\$ 20,620.86	\$ 5,967.46	28.94%
<u>Casualty & Liability Costs</u>								
Casualty & Liability Costs (FR)	\$ 12,073.67	\$ 16,596.98	\$ 4,523.31	27.25%	\$ 181,942.90	\$ 131,369.73	\$ (50,573.17)	-38.50%
Casualty & Liability Costs (SR)	\$ 4,874.91	\$ 5,878.33	\$ 1,003.42	17.07%	\$ 44,343.76	\$ 45,347.18	\$ 1,003.42	2.21%
<u>Purchased Transportation</u>								
Purchased Transportation (FR)	\$ 21,765.75	\$ 24,663.07	\$ 2,897.32	11.75%	\$ 197,043.00	\$ 197,304.56	\$ 261.56	0.13%
Purchased Transportation (SR)	\$ 27,062.41	\$ 33,809.35	\$ 6,746.94	19.96%	\$ 268,834.47	\$ 289,160.05	\$ 20,325.58	7.03%
<u>Other Expenses</u>								
Other Expenses (FR)	\$ 1,392.68	\$ 644.00	\$ (748.68)	-116.25%	\$ 27,215.61	\$ 14,519.00	\$ (12,696.61)	-87.45%
Other Expenses (SR)	\$ 2,133.90	\$ 40.00	\$ (2,093.90)	-5234.75%	\$ 5,032.00	\$ 4,413.04	\$ (618.96)	-14.03%
<u>Depreciation Expense</u>								
Depreciation Expense (FR)	\$ 140,600.62	\$ 141,772.78	\$ 1,172.16	0.83%	\$ 1,133,010.08	\$ 1,134,182.24	\$ 1,172.16	0.10%
Depreciation Expense (SR)	\$ 27,199.61	\$ 27,199.61	\$ -	0.00%	\$ 217,597.88	\$ 217,597.88	\$ -	0.00%
Total Expenses	\$ 1,037,385.69	\$ 1,232,926.25	\$ (195,540.56)	-15.86%	\$ 9,431,990.52	\$ 10,083,416.58	\$ (651,426.06)	-6.46%
Less: Non-Operating Expense	\$ (167,800.23)	\$ (168,972.39)	\$ (1,172.16)	-0.69%	\$ (1,350,607.96)	\$ (1,351,780.12)	\$ (1,172.16)	-0.09%
Total Operating Expenses	\$ 869,585.46	\$ 1,063,953.86	\$ 194,368.40	18.27%	\$ 8,081,382.56	\$ 8,731,636.46	\$ 650,253.90	7.45%
Total Operating Expenses (FR):	\$ 606,398.37	\$ 758,422.00	\$ 152,023.63	20.04%	\$ 5,773,258.87	\$ 6,190,970.90	\$ 417,712.03	6.75%
Total Operating Expenses (SR):	\$ 263,187.09	\$ 305,531.86	\$ 42,344.77	13.86%	\$ 2,308,123.69	\$ 2,540,665.56	\$ 232,541.87	9.15%
NET OPERATING INCOME/(LOSS):	\$ (79,718.21)	\$ (67,993.19)	\$ (11,725.02)	-17.24%	\$ (325,005.34)	\$ (435,291.36)	\$ 110,286.02	25.34%
NET OPERATING INCOME/(LOSS) (FR):	\$ 258.78	\$ 5,852.52	\$ (5,593.74)	95.58%	\$ 258.78	\$ (87,592.80)	\$ 87,851.58	100.30%
NET OPERATING INCOME/(LOSS) (SR):	\$ (79,976.99)	\$ (73,845.71)	\$ (6,131.28)	-8.30%	\$ (325,264.12)	\$ (347,698.56)	\$ 22,434.44	6.45%