

**Statement of Operating Revenue and Expenses**

For the 9 Periods Ended 3/31/16

Luzerne County Transportation Authority

	ORIGINAL				ORIGINAL			
	<u>Period To Date</u>	<u>PTD Budget</u>	<u>Variance</u>	<u>Var %</u>	<u>Year to Date</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Var %</u>
<b>REVENUE</b>								
<u>Revenue:</u>								
Passenger & Ticket Revenue (FR)	\$ 96,802.90	\$ 91,954.30	\$ 4,848.60	5.27%	\$ 899,189.81	\$ 829,639.51	\$ 69,550.30	8.38%
Passenger & Ticket Revenue (SR)	\$ 263,944.40	\$ 237,163.77	\$ 26,780.63	11.29%	\$ 2,305,929.04	\$ 2,181,866.66	\$ 124,062.38	5.69%
Other Revenue (FR)	\$ 14,794.77	\$ 3,523.13	\$ 11,271.64	319.93%	\$ 77,062.66	\$ 31,708.17	\$ 45,354.49	143.04%
Other Revenue (SR)	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
	<u>\$ 375,542.07</u>	<u>\$ 332,641.20</u>	<u>\$ 42,900.87</u>	<u>12.90%</u>	<u>\$ 3,282,181.51</u>	<u>\$ 3,043,214.34</u>	<u>\$ 238,967.17</u>	<u>7.85%</u>
<u>Capital Funding Used for Operating:</u>								
Federal Capital Funding (ADA) (FR)	\$ 21,104.20	\$ 19,984.10	\$ 1,120.10	5.60%	\$ 179,812.00	\$ 179,856.92	\$ (44.92)	-0.02%
Federal Capital Funding (Prev. Maint.) (FR)	\$ 134,787.30	\$ 140,891.79	\$ (6,104.49)	-4.33%	\$ 1,304,724.83	\$ 1,293,020.13	\$ 11,704.70	0.91%
Federal Capital Funding (Tire Lease) (FR)	\$ 4,103.51	\$ 3,869.64	\$ 233.87	6.04%	\$ 37,774.16	\$ 34,826.73	\$ 2,947.43	8.46%
State Operating Funding (Act 44) (FR)	\$ 432,513.63	\$ 457,890.67	\$ (25,377.04)	-5.54%	\$ 3,723,500.10	\$ 4,121,016.03	\$ (397,515.93)	-9.65%
Local Operating Funding (FR)	\$ 44,591.08	\$ 44,591.08	\$ -	0.00%	\$ 401,319.72	\$ 401,319.72	\$ -	0.00%
	<u>\$ 637,099.72</u>	<u>\$ 667,227.28</u>	<u>\$ (30,127.56)</u>	<u>-4.52%</u>	<u>\$ 5,647,130.81</u>	<u>\$ 6,030,039.53</u>	<u>\$ (382,908.72)</u>	<u>-6.35%</u>
<u>Capital Funding Used for Capital:</u>								
Capital Federal Funds (FR)	\$ 30,886.00	\$ -	\$ 30,886.00		\$ 81,401.00	\$ -	\$ 81,401.00	
Capital State Funds (FR)	\$ -	\$ -	\$ -		\$ 400,854.00	\$ -	\$ 400,854.00	
	<u>\$ 30,886.00</u>	<u>\$ -</u>	<u>\$ 30,886.00</u>		<u>\$ 482,255.00</u>	<u>\$ -</u>	<u>\$ 482,255.00</u>	
Less: Non-Operating Income	\$ (30,886.00)	\$ -	\$ (30,886.00)		\$ (482,255.00)	\$ -	\$ (482,255.00)	
Total Operating Revenue & Funding	<u>\$ 1,012,641.79</u>	<u>\$ 999,868.48</u>	<u>\$ 12,773.31</u>	<u>1.28%</u>	<u>\$ 8,929,312.32</u>	<u>\$ 9,073,253.87</u>	<u>\$ (143,941.55)</u>	<u>-1.59%</u>
Total Operating Revenue (FR):	\$ 748,697.39	\$ 762,704.71	\$ (14,007.32)	-1.84%	\$ 6,623,383.28	\$ 6,891,387.21	\$ (268,003.93)	-3.89%
Total Operating Revenue (SR):	\$ 263,944.40	\$ 237,163.77	\$ 26,780.63	11.29%	\$ 2,305,929.04	\$ 2,181,866.66	\$ 124,062.38	5.69%
<b>EXPENSES</b>								
<u>Salaries &amp; Wages</u>								
Salaries & Wages (FR)	\$ 330,229.87	\$ 323,126.09	\$ (7,103.78)	-2.20%	\$ 2,994,596.35	\$ 3,243,500.45	\$ 248,904.10	7.67%
Salaries & Wages (SR)	\$ 122,933.91	\$ 108,380.94	\$ (14,552.97)	-13.43%	\$ 1,064,074.46	\$ 1,089,414.24	\$ 25,339.78	2.33%
<u>Fringe Benefits</u>								
Fringe Benefits (FR)	\$ 153,907.71	\$ 241,931.55	\$ 88,023.84	36.38%	\$ 2,026,239.83	\$ 2,192,707.03	\$ 166,467.20	7.59%
Fringe Benefits (SR)	\$ 148,514.50	\$ 77,702.85	\$ (70,811.65)	-91.13%	\$ 742,076.06	\$ 748,775.34	\$ 6,699.28	0.89%
<u>Services</u>								
Services (FR)	\$ 61,299.52	\$ 16,387.89	\$ (44,911.63)	-274.05%	\$ 240,576.30	\$ 175,183.41	\$ (65,392.89)	-37.33%
Services (SR)	\$ 6,648.62	\$ 9,131.97	\$ 2,483.35	27.19%	\$ 88,077.11	\$ 110,362.71	\$ 22,285.60	20.19%
<u>Fuel &amp; Lubricants</u>								
Fuel & Lubricants (FR)	\$ 62,518.66	\$ 46,395.96	\$ (16,122.70)	-34.75%	\$ 461,451.39	\$ 417,563.63	\$ (43,887.76)	-10.51%
Fuel & Lubricants (SR)	\$ 19,180.88	\$ 24,013.83	\$ 4,832.95	20.13%	\$ 227,972.43	\$ 227,377.38	\$ (595.05)	-0.26%
<u>Tires &amp; Tubes</u>								

Statement of Operating Revenue and Expenses

For the 9 Periods Ended 3/31/16

Luzerne County Transportation Authority

	ORIGINAL				ORIGINAL			
	Period To Date	PTD Budget	Variance	Var %	Year to Date	YTD Budget	Variance	Var %
Tires & Tubes (FR)	\$ 5,129.39	\$ 6,034.25	\$ 904.86	15.00%	\$ 52,551.86	\$ 54,308.29	\$ 1,756.43	3.23%
Tires & Tubes (SR)	\$ 5,743.10	\$ 2,043.98	\$ (3,699.12)	-180.98%	\$ 23,784.31	\$ 215,983.30	\$ 192,198.99	88.99%
<u>Materials &amp; Supplies</u>								
Materials & Supplies (FR)	\$ 46,790.96	\$ 41,367.27	\$ (5,423.69)	-13.11%	\$ 350,733.14	\$ 329,717.78	\$ (21,015.36)	-6.37%
Materials & Supplies (SR)	\$ 6,461.25	\$ 6,485.76	\$ 24.51	0.38%	\$ 57,425.35	\$ 58,371.84	\$ 946.49	1.62%
<u>Utilities</u>								
Utilities (FR)	\$ 8,374.67	\$ 9,205.42	\$ 830.75	9.02%	\$ 79,842.18	\$ 82,848.79	\$ 3,006.61	3.63%
Utilities (SR)	\$ 3,067.29	\$ 1,849.99	\$ (1,217.30)	-65.80%	\$ 19,639.39	\$ 16,649.93	\$ (2,989.46)	-17.95%
<u>Casualty &amp; Liability Costs</u>								
Casualty & Liability Costs (FR)	\$ 50,575.20	\$ 12,921.82	\$ (37,653.38)	-291.39%	\$ 172,839.76	\$ 183,503.99	\$ 10,664.23	5.81%
Casualty & Liability Costs (SR)	\$ (3,157.72)	\$ 5,537.92	\$ 8,695.64	157.02%	\$ 51,125.62	\$ 48,873.48	\$ (2,252.14)	-4.61%
<u>Purchased Transportation</u>								
Purchased Transportation (FR)	\$ 26,380.25	\$ 24,980.13	\$ (1,400.12)	-5.60%	\$ 224,765.00	\$ 224,821.12	\$ 56.12	0.02%
Purchased Transportation (SR)	\$ 34,747.67	\$ 36,481.69	\$ 1,734.02	4.75%	\$ 330,309.96	\$ 327,662.78	\$ (2,647.18)	-0.81%
<u>Other Expenses</u>								
Other Expenses (FR)	\$ 3,491.16	\$ 2,788.83	\$ (702.33)	-25.18%	\$ 19,787.48	\$ 29,199.53	\$ 9,412.05	32.23%
Other Expenses (SR)	\$ 598.11	\$ 653.82	\$ 55.71	8.52%	\$ 3,887.73	\$ 5,884.38	\$ 1,996.65	33.93%
<u>Depreciation Expense</u>								
Depreciation Expense (FR)	\$ 141,626.26	\$ 141,772.78	\$ 146.52	0.10%	\$ 1,274,636.34	\$ 1,274,782.86	\$ 146.52	0.01%
Depreciation Expense (SR)	\$ 32,211.73	\$ 27,199.61	\$ (5,012.12)	-18.43%	\$ 274,870.21	\$ 244,797.49	\$ (30,072.72)	-12.28%
Total Expenses	\$ 1,267,272.99	\$ 1,166,394.35	\$ 100,878.64	8.65%	\$ 10,781,262.26	\$ 11,302,289.75	\$ (521,027.49)	-4.61%
Less: Non-Operating Expense	\$ (173,837.99)	\$ (168,972.39)	\$ 4,865.60	2.88%	\$ (1,549,506.55)	\$ (1,519,580.35)	\$ 29,926.20	1.97%
Total Operating Expenses	\$ 1,093,435.00	\$ 997,421.96	\$ (96,013.04)	-9.63%	\$ 9,231,755.71	\$ 9,782,709.40	\$ 550,953.69	5.63%
Total Operating Expenses (FR):	\$ 748,697.39	\$ 725,139.21	\$ (23,558.18)	-3.25%	\$ 6,623,383.29	\$ 6,933,354.02	\$ 309,970.73	4.47%
Total Operating Expenses (SR):	\$ 344,737.61	\$ 272,282.75	\$ (72,454.86)	-26.61%	\$ 2,608,372.42	\$ 2,849,355.38	\$ 240,982.96	8.46%
<b>NET OPERATING INCOME/(LOSS):</b>	<b>\$ (80,793.21)</b>	<b>\$ 2,446.52</b>	<b>\$ (83,239.73)</b>	<b>3402.37%</b>	<b>\$ (302,443.39)</b>	<b>\$ (709,455.53)</b>	<b>\$ 407,012.14</b>	<b>57.37%</b>
<b>NET OPERATING INCOME/(LOSS) (FR):</b>	<b>\$ -</b>	<b>\$ 37,565.50</b>	<b>\$ (37,565.50)</b>	<b>100.00%</b>	<b>\$ (0.01)</b>	<b>\$ (41,966.81)</b>	<b>\$ 41,966.80</b>	<b>100.00%</b>
<b>NET OPERATING INCOME/(LOSS) (SR):</b>	<b>\$ (80,793.21)</b>	<b>\$ (35,118.98)</b>	<b>\$ (45,674.23)</b>	<b>-130.06%</b>	<b>\$ (302,443.38)</b>	<b>\$ (667,488.72)</b>	<b>\$ 365,045.34</b>	<b>54.69%</b>

