

## Statement of Operating Revenues and Expenses

For The 1 Periods Ended 7/31/2014

Luzerne County Transportation Authority (LFS)

|   | Period to Date         | ORIGINAL<br>PTD Budget | Variance             | Var %         | Year to Date           | ORIGINAL<br>YTD Budget | Variance             | Var %         |
|---|------------------------|------------------------|----------------------|---------------|------------------------|------------------------|----------------------|---------------|
| <b>REVENUE</b>                              |                        |                        |                      |               |                        |                        |                      |               |
| <u>Revenue:</u>                             |                        |                        |                      |               |                        |                        |                      |               |
| Passenger & Ticket Revenue (FR)             | \$ 88,899.05           | \$ 89,701.29           | \$(802.24)           | -0.89%        | \$ 88,899.05           | \$ 89,701.29           | \$(802.24)           | -0.89%        |
| Passenger & Ticket Revenue (SR)             | \$ 304,318.66          | \$ 324,308.68          | \$(19,990.02)        | -6.16%        | \$ 304,318.66          | \$ 324,308.68          | \$(19,990.02)        | -6.16%        |
| Other Revenue (FR)                          | \$ 1,508.88            | \$ 1,323.33            | \$ 185.55            | 14.02%        | \$ 1,508.88            | \$ 1,323.33            | \$ 185.55            | 14.02%        |
|   | <u>\$ 394,726.59</u>   | <u>\$ 415,333.30</u>   | <u>\$(20,606.71)</u> | <u>-4.96%</u> | <u>\$ 394,726.59</u>   | <u>\$ 415,333.30</u>   | <u>\$(20,606.71)</u> | <u>-4.96%</u> |
| <u>Capital Funding Used for Operating:</u>  |                        |                        |                      |               |                        |                        |                      |               |
| Federal Capital Funding (ADA) (FR)          | \$ 19,945.20           | \$ 19,730.45           | \$ 214.75            | 1.09%         | \$ 19,945.20           | \$ 19,730.45           | \$ 214.75            | 1.09%         |
| Federal Capital Funding (Prev. Maint.) (FR) | \$ 149,707.24          | \$ 152,932.96          | \$(3,225.72)         | -2.11%        | \$ 149,707.24          | \$ 152,932.96          | \$(3,225.72)         | -2.11%        |
| Federal Capital Funding (Tire Lease) (FR)   | \$ 2,795.49            | \$ 3,622.02            | \$(826.53)           | -22.82%       | \$ 2,795.49            | \$ 3,622.02            | \$(826.53)           | -22.82%       |
| State Operating Funding (Act 44) (FR)       | \$ 500,586.72          | \$ 447,292.29          | \$ 53,294.43         | 11.91%        | \$ 500,586.72          | \$ 447,292.29          | \$ 53,294.43         | 11.91%        |
| Local Operating Funding (FR)                | \$ 42,467.67           | \$ 42,467.67           | \$ -                 | 0.00%         | \$ 42,467.67           | \$ 42,467.67           | \$ -                 | 0.00%         |
|   | <u>\$ 715,502.32</u>   | <u>\$ 666,045.39</u>   | <u>\$ 49,456.93</u>  | <u>7.43%</u>  | <u>\$ 715,502.32</u>   | <u>\$ 666,045.39</u>   | <u>\$ 49,456.93</u>  | <u>7.43%</u>  |
| <u>Capital Funding Used for Capital:</u>    |                        |                        |                      |               |                        |                        |                      |               |
| Capital Federal Funds (FR)                  | \$ 680.00              | \$ -                   | \$ 680.00            | 0.00%         | \$ 680.00              | \$ -                   | \$ 680.00            | 0.00%         |
|   | <u>\$ 680.00</u>       | <u>\$ -</u>            | <u>\$ 680.00</u>     | <u>0.00%</u>  | <u>\$ 680.00</u>       | <u>\$ -</u>            | <u>\$ 680.00</u>     | <u>0.00%</u>  |
| <br>  |                        |                        |                      |               |                        |                        |                      |               |
| Less: Non-Operating Income                  | \$(680.00)             | \$ -                   | \$(680.00)           | 0.00%         | \$(680.00)             | \$ -                   | \$(680.00)           | 0.00%         |
| <br>  |                        |                        |                      |               |                        |                        |                      |               |
| Total Operating Revenue & Funding           | <u>\$ 1,110,228.91</u> | <u>\$ 1,081,378.69</u> | <u>\$ 28,850.22</u>  | <u>2.67%</u>  | <u>\$ 1,110,228.91</u> | <u>\$ 1,081,378.69</u> | <u>\$ 28,850.22</u>  | <u>2.67%</u>  |
| <b>EXPENSES</b>                             |                        |                        |                      |               |                        |                        |                      |               |
| <u>Salaries &amp; Wages</u>                 |                        |                        |                      |               |                        |                        |                      |               |
| Salaries & Wages (FR)                       | \$ 371,182.10          | \$ 458,904.35          | \$ 87,722.25         | 19.12%        | \$ 371,182.10          | \$ 458,904.35          | \$ 87,722.25         | 19.12%        |
| Salaries & Wages (SR)                       | \$ 150,323.02          | \$ 117,345.90          | \$(32,977.12)        | -28.10%       | \$ 150,323.02          | \$ 117,345.90          | \$(32,977.12)        | -28.10%       |
| <u>Fringe Benefits</u>                      |                        |                        |                      |               |                        |                        |                      |               |
| Fringe Benefits (FR)                        | \$ 266,543.22          | \$ 265,769.81          | \$(773.41)           | -0.29%        | \$ 266,543.22          | \$ 265,769.81          | \$(773.41)           | -0.29%        |
| Fringe Benefits (SR)                        | \$ 88,092.17           | \$ 104,016.07          | \$ 15,923.90         | 15.31%        | \$ 88,092.17           | \$ 104,016.07          | \$ 15,923.90         | 15.31%        |
| <u>Services</u>                             |                        |                        |                      |               |                        |                        |                      |               |
| Services (FR)                               | \$ 18,581.51           | \$ 14,534.81           | \$(4,046.70)         | -27.84%       | \$ 18,581.51           | \$ 14,534.81           | \$(4,046.70)         | -27.84%       |
| Services (SR)                               | \$ 1,883.00            | \$ 5,117.40            | \$ 3,234.40          | 63.20%        | \$ 1,883.00            | \$ 5,117.40            | \$ 3,234.40          | 63.20%        |
| <u>Fuel &amp; Lubricants</u>                |                        |                        |                      |               |                        |                        |                      |               |
| Fuel & Lubricants (FR)                      | \$ 71,242.70           | \$ 62,535.91           | \$(8,706.79)         | -13.92%       | \$ 71,242.70           | \$ 62,535.91           | \$(8,706.79)         | -13.92%       |
| Fuel & Lubricants (SR)                      | \$ 29,690.91           | \$ 35,064.78           | \$ 5,373.87          | 15.33%        | \$ 29,690.91           | \$ 35,064.78           | \$ 5,373.87          | 15.33%        |
| <u>Tires &amp; Tubes</u>                    |                        |                        |                      |               |                        |                        |                      |               |
| Tires & Tubes (FR)                          | \$ 7,535.40            | \$ 5,367.48            | \$(2,167.92)         | -40.39%       | \$ 7,535.40            | \$ 5,367.48            | \$(2,167.92)         | -40.39%       |

## Statement of Operating Revenues and Expenses

For The 1 Periods Ended 7/31/2014

Luzerne County Transportation Authority (LFS)

|  | Period to Date           | ORIGINAL<br>PTD Budget    | Variance                | Var %             | Year to Date             | ORIGINAL<br>YTD Budget    | Variance                | Var %             |
|--|--------------------------|---------------------------|-------------------------|-------------------|--------------------------|---------------------------|-------------------------|-------------------|
| <b>Tires &amp; Tubes (SR)</b>              | \$ 102.00                | \$ 4,553.64               | \$ 4,451.64             | 97.76%            | \$ 102.00                | \$ 4,553.64               | \$ 4,451.64             | 97.76%            |
| <b>Materials &amp; Supplies</b>            |                          |                           |                         |                   |                          |                           |                         |                   |
| <b>Materials &amp; Supplies (FR)</b>       | \$ 20,677.59             | \$ 42,666.25              | \$ 21,988.66            | 51.54%            | \$ 20,677.59             | \$ 42,666.25              | \$ 21,988.66            | 51.54%            |
| <b>Materials &amp; Supplies (SR)</b>       | \$ 7,156.14              | \$ 6,358.38               | \$(797.76)              | -12.55%           | \$ 7,156.14              | \$ 6,358.38               | \$(797.76)              | -12.55%           |
| <b>Utilities</b>                           |                          |                           |                         |                   |                          |                           |                         |                   |
| <b>Utilities (FR)</b>                      | \$ 8,615.09              | \$ 8,287.34               | \$(327.75)              | -3.95%            | \$ 8,615.09              | \$ 8,287.34               | \$(327.75)              | -3.95%            |
| <b>Utilities (SR)</b>                      | \$ 2,310.49              | \$ 2,649.23               | \$ 338.74               | 12.79%            | \$ 2,310.49              | \$ 2,649.23               | \$ 338.74               | 12.79%            |
| <b>Casualty &amp; Liability Costs</b>      |                          |                           |                         |                   |                          |                           |                         |                   |
| <b>Casualty &amp; Liability Costs (FR)</b> | \$ 12,397.33             | \$ 15,977.06              | \$ 3,579.73             | 22.41%            | \$ 12,397.33             | \$ 15,977.06              | \$ 3,579.73             | 22.41%            |
| <b>Casualty &amp; Liability Costs (SR)</b> | \$ 5,598.42              | \$ 5,598.42               | \$ -                    | 0.00%             | \$ 5,598.42              | \$ 5,598.42               | \$ -                    | 0.00%             |
| <b>Purchased Transportation</b>            |                          |                           |                         |                   |                          |                           |                         |                   |
| <b>Purchased Transportation (FR)</b>       | \$ 24,931.50             | \$ 24,663.07              | \$(268.43)              | -1.09%            | \$ 24,931.50             | \$ 24,663.07              | \$(268.43)              | -1.09%            |
| <b>Purchased Transportation (SR)</b>       | \$ 47,664.28             | \$ 42,209.10              | \$(5,455.18)            | -12.92%           | \$ 47,664.28             | \$ 42,209.10              | \$(5,455.18)            | -12.92%           |
| <b>Other Expenses</b>                      |                          |                           |                         |                   |                          |                           |                         |                   |
| <b>Other Expenses (FR)</b>                 | \$ 4,203.81              | \$ 6,614.00               | \$ 2,410.19             | 36.44%            | \$ 4,203.81              | \$ 6,614.00               | \$ 2,410.19             | 36.44%            |
| <b>Other Expenses (SR)</b>                 | \$ 155.00                | \$ 40.00                  | \$(115.00)              | -287.50%          | \$ 155.00                | \$ 40.00                  | \$(115.00)              | -287.50%          |
| <b>Depreciation Expense</b>                |                          |                           |                         |                   |                          |                           |                         |                   |
| <b>Depreciation Expense (FR)</b>           | \$ 141,772.78            | \$ 141,772.78             | \$ -                    | 0.00%             | \$ 141,772.78            | \$ 141,772.78             | \$ -                    | 0.00%             |
| <b>Depreciation Expense (SR)</b>           | \$ 27,199.61             | \$ 27,199.61              | \$ -                    | 0.00%             | \$ 27,199.61             | \$ 27,199.61              | \$ -                    | 0.00%             |
| <b>Total Expenses</b>                      | <b>\$ 1,307,858.07</b>   | <b>\$ 1,397,245.39</b>    | <b>\$(89,387.32)</b>    | <b>(6.40%)</b>    | <b>\$ 1,307,858.07</b>   | <b>\$ 1,397,245.39</b>    | <b>\$ 89,387.32</b>     | <b>6.40%</b>      |
| <b>Less: Non-Operating Expense</b>         | <b>\$(168,972.39)</b>    | <b>\$(168,972.39)</b>     | <b>\$ -</b>             | <b>0.00%</b>      | <b>\$(168,972.39)</b>    | <b>\$(168,972.39)</b>     | <b>\$ -</b>             | <b>0.00%</b>      |
| <b>Total Operating Expenses</b>            | <b>\$ 1,138,885.68</b>   | <b>\$ 1,228,273.00</b>    | <b>\$ 89,387.32</b>     | <b>7.28%</b>      | <b>\$ 1,138,885.68</b>   | <b>\$ 1,228,273.00</b>    | <b>\$ 89,387.32</b>     | <b>7.28%</b>      |
| <br><b>Net Operating Income/(Loss):</b>    | <br><b>(\$28,656.77)</b> | <br><b>(\$146,894.31)</b> | <br><b>\$118,237.54</b> | <br><b>80.49%</b> | <br><b>(\$28,656.77)</b> | <br><b>(\$146,894.31)</b> | <br><b>\$118,237.54</b> | <br><b>80.49%</b> |